

Panel on an Integrated System of Household Income, Wealth, and Consumption
Data and Statistics to Inform Policy and Research

Meeting 3 Updated Agenda

Monday, May 16th, 2022

11:00am – 4:00 pm ET

- **11:00am Welcome, introductions, overview of NAS study process (20 min)**
 - Brian Harris-Kojetin, Director, Committee on National Statistics
 - Carlotta Arthur, Executive Director, Division of Behavioral and Social Sciences and Education
- **11:20am Welcome, Recognition of sponsors, meeting goals (20 min)**
 - Tim Smeeding, Panel Chair
- **11:40am Motivation for a study on Income, Consumption, and Wealth (60 min; 20 each)**
 - Tim Smeeding (Moderator)
 - *Thoughts on the measurement of income, consumption, and wealth*
Angus Deaton, Princeton University
 - *The Importance of Longitudinal Administrative Data for Measuring and Increasing Social Mobility in the U.S.*
Raj Chetty, Harvard University
 - *Improving US data on wealth, income, and consumption: From what we have to what we need*
Emmanuel Saez, University of California, Berkeley
- **12:40pm Discussion from Panel members and seminar participants (30 min)**
- **1:10pm Break (20 min)**
- **1:30pm Projects at Federal Agencies to support data and estimates of income, consumption and wealth (90 min; 15 each)**
 - David Johnson (Moderator)
 - *The Distribution of Personal Income: An Update*
Dennis Fixler and Marina Gindelsky, Bureau of Economic Analysis
 - *An Update on National Experimental Well-being Statistics (NEWS)*
Jonathan Rothbaum, U.S. Census Bureau
 - *BLS Advances in Expenditure and Consumption Measurement*
Thesia Garner and Adam Safir, Bureau of Labor Statistics

- *Household wealth and income measurement at the Fed: the Survey of Consumer Finances (SCF) and the Distributional Financial Accounts (DFA)*
Jesse Bricker and Alice Henriques Volz, Federal Reserve Board
- *How CBO Analyzes the Distribution of Household Income, Means-Tested Transfers, and Federal Taxes*
Bilal Habib, Congressional Budget Office
- *Improving Income Measurements with Tax Data*
Victoria Bryant, Statistics of Income, IRS

➤ **3:00pm Discussion from Panel members and meeting participants (30 min)**

➤ **3:30pm Next steps (15 min)**

- Tim Smeeding, Panel Chair
- David Johnson, Study Director

➤ **3:45pm Adjourn**