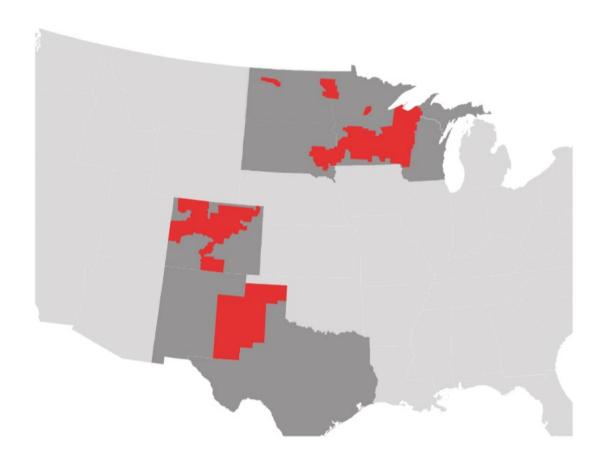


Carbon Free Hydrogen from Nuclear Power

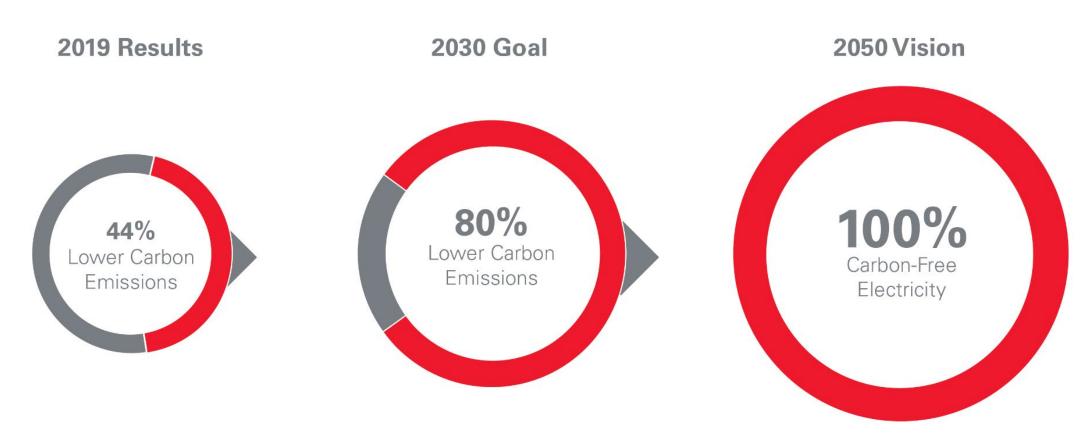
Dan Ludwig – Sr. Engineer, Nuclear Innovation 7/20/2021

Xcel Energy Company Overview

- **3.7 million** electric customers
- 2.1 million natural gas customers



Leading the Clean Energy Transition A bold vision for a carbon-free future



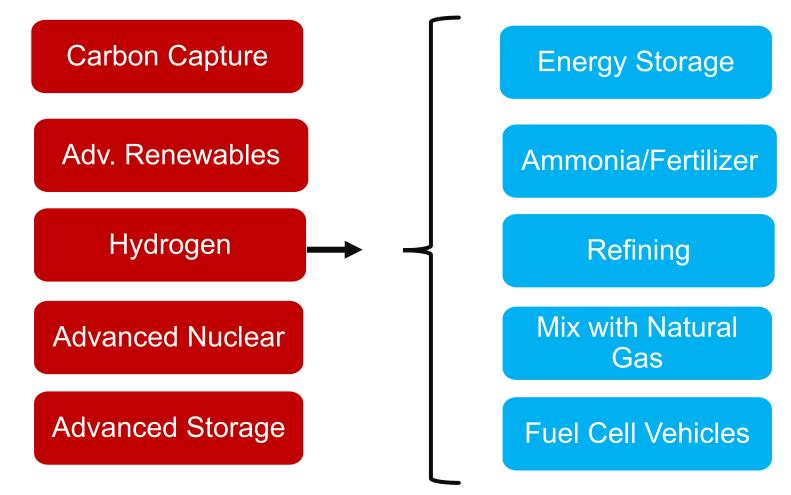
Company-wide emissions reductions from the electricity serving our customers, compared to 2005

GETTING TO 100% CARBON FREE REQUIRES NEW TECHNOLOGY

- Evaluate and develop new technologies
- Explore partnerships to reduce costs and bring products to market
- Invest in new technology at the right time



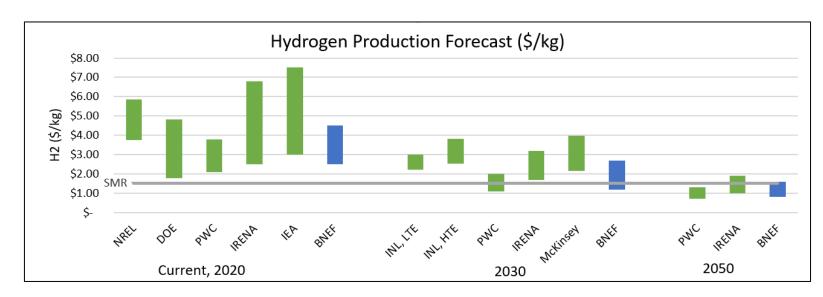
EXPLORING HYDROGEN FOR ITS MANY USES



5

Hydrogen Cost Predictions

As the hydrogen industry matures, costs are expected to become competitive with steam methane reforming (SMR).



Source: Various public forecasts

The green and blue bars represent predictions of H2 costs from different organizations.



NUCLEAR CONSORTIUM: WORKING FOR THE FUTURE OF NUCLEAR









Phased Approach - DOE Funded Scope

Phase 1

Install Low Temperature Electrolysis (LTE) Skid [Energy Harbor]

Technical and Economic Assessments (due mid-2021) [Xcel Energy & APS]

Phase 2

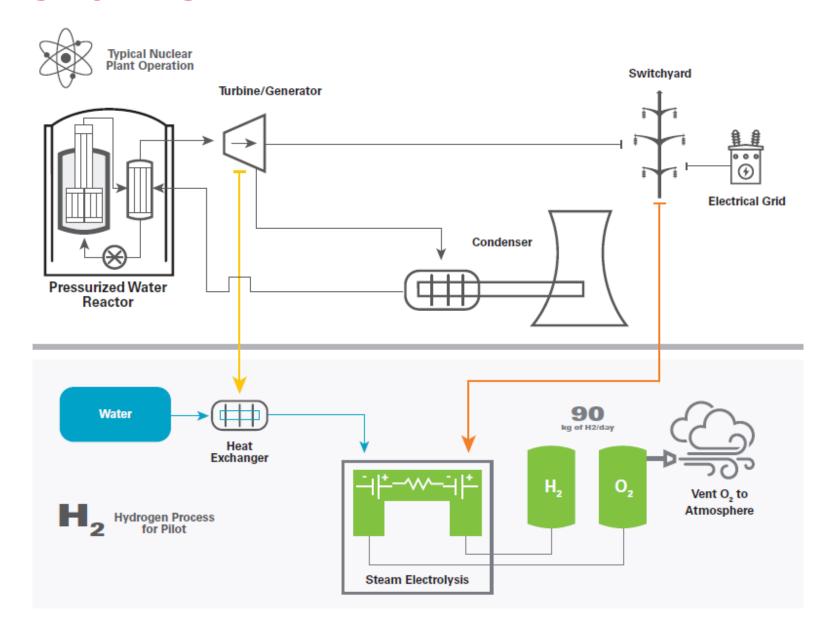
Installation of High Temperature Steam Electrolysis (HTSE) Skid [Xcel Energy]

Complete design work for Reversible HTSE skid [APS]

Phase 3 – Future

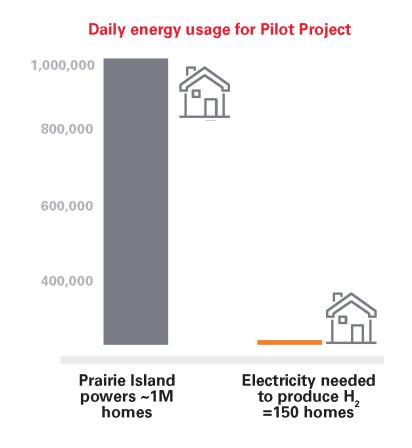
Expansions on Phase 2 work, hydrogen storage, use demonstration, other. [TBD]

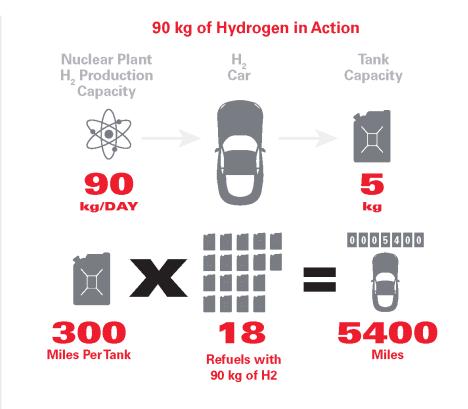
Producing Hydrogen From Carbon-Free Nuclear Energy



3

Producing Hydrogen From Carbon-Free Nuclear Energy

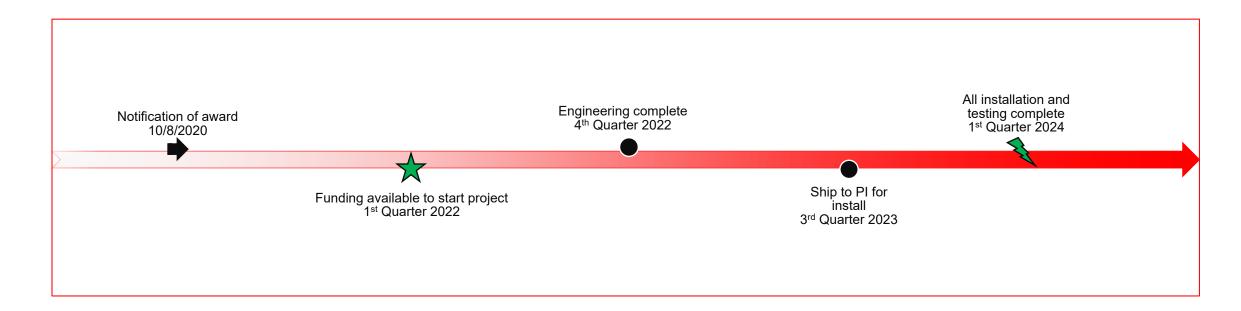




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Pilot Project Schedule

- Project must be completed within 2 years of funding receipt
- All dates pending receipt of funding



Xcel Energy®