

Considerations For Developing Alternative Dairy Products with Alternate Proteins

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DISCLOSURES



- Employee, General Mills Inc
- Cofounder, Bold Cultr Foods
- Board of Directors, Provider's Choice Inc.
- Member, Cornell Food Science Advisory Council





Who we are:

• Internal venture studio that discovers and builds new business in high growth spaces.

Approach to building new business:

- Falling in Love with Problems
- Rapid Experimentation
- Entrepreneurial Mindset

Bold Cultr Foods is a start-up within GWorks

A REAL CONSUMER PROBLEM EMERGING





Consumers are welcoming the shift to dairy alternatives for taste, health, lifestyle and environmental reasons.



65% of humans have a reduced ability to digest lactose after infancy.¹



9.7MM Americans follow a plant-based diet today.²

Problem: Consumers are seeking dairy alternative products that taste and function like traditional dairy.

ources:

- MedlinePlus
- 2. <u>Vegan News Press (2020)</u>





Replicating the attributes of traditional dairy in dairy alternative products

- Taste characteristic dairy flavor
- ■Texture smoothness, creaminess, mouthfeel
- Functionality melting, stretching



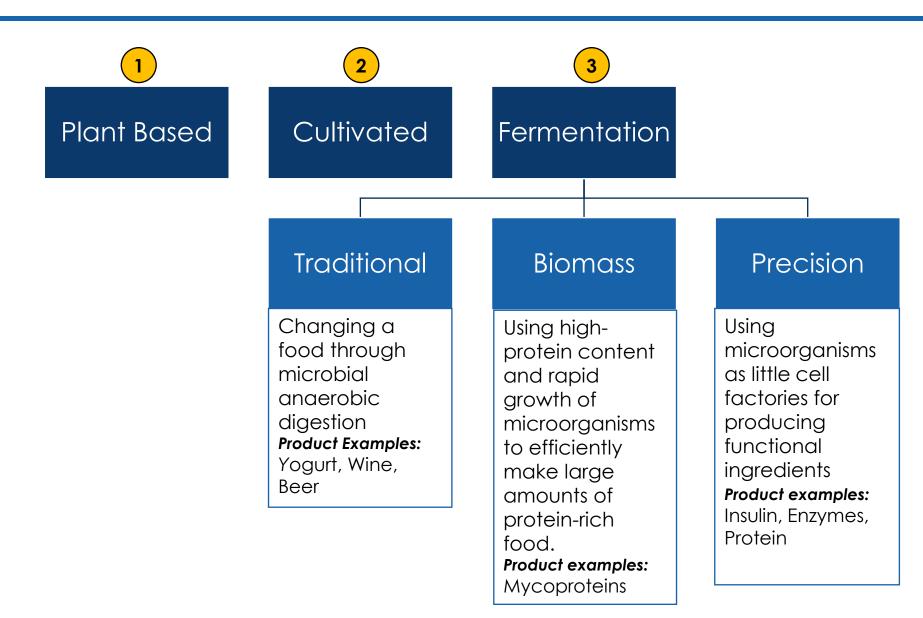


How might we combine Science & Technology in product applications to create alternative dairy products with higher consumer acceptance?



ALTERNATIVE PROTEIN TECHNOLOGY FRAMEWORK



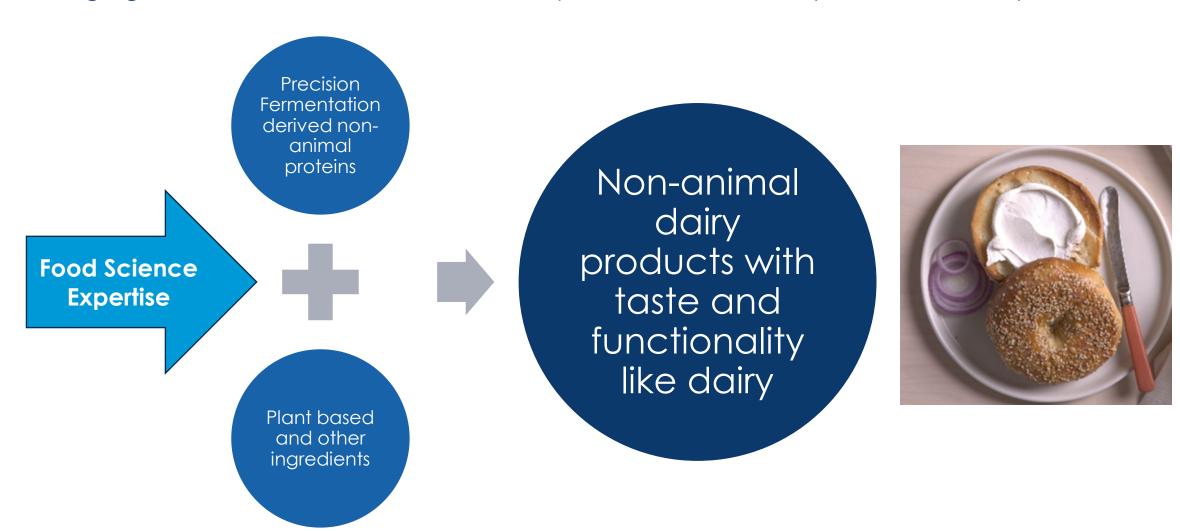


Source: https://gfi.org/





Leveraging Precision Fermentation-derived proteins as a tool in product development







Balance is Key



Consumer acceptance

Taste, texture, functionality



Nutrition

Matching nutrition





Economics

Cost



Environmental Impact





- Sustainable supply of precision fermentation-derived ingredients
- Supply chain issues

Thank You!



