Mcubed

Revolutionary seed funding that de-risks institutional investment

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What is important in advancing university research?

- World-class faculty, students, and staff
- Cutting-edge research facilities
- Key partners in industry, foundations, and government
- Diversity of cultures and thought
- Available resources to initiate research





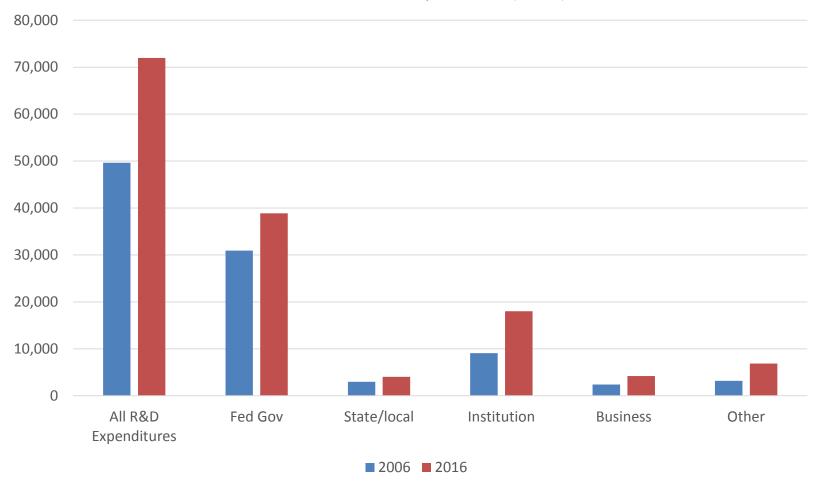
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- Available resources to initiate research
- >>> How can we acquire and strategically distribute those resources to research teams?



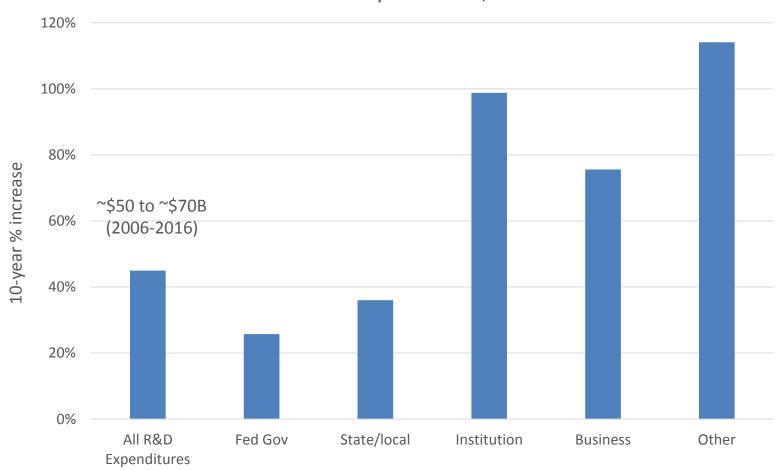


10-Year Increase in Expenditures (in \$M)



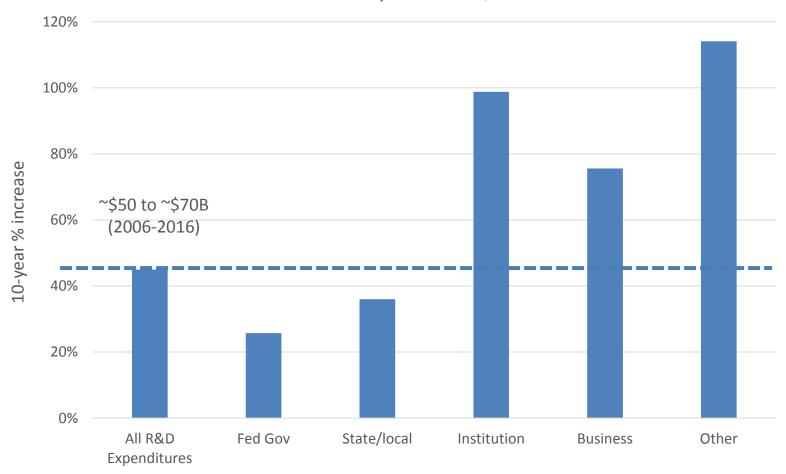






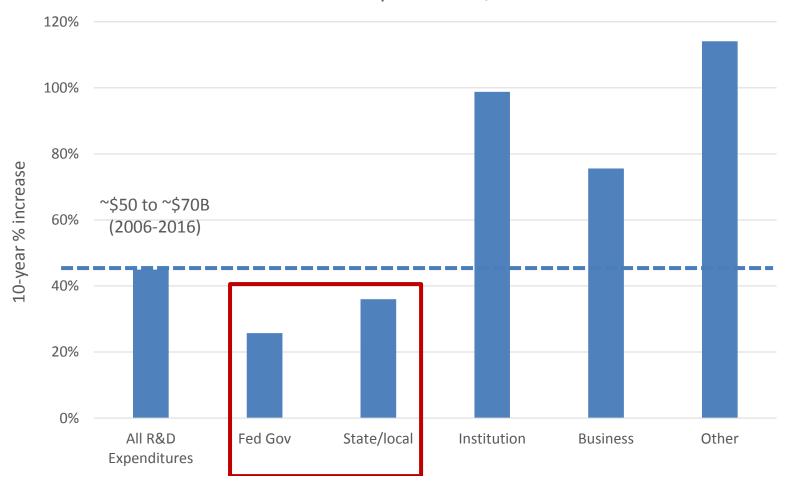






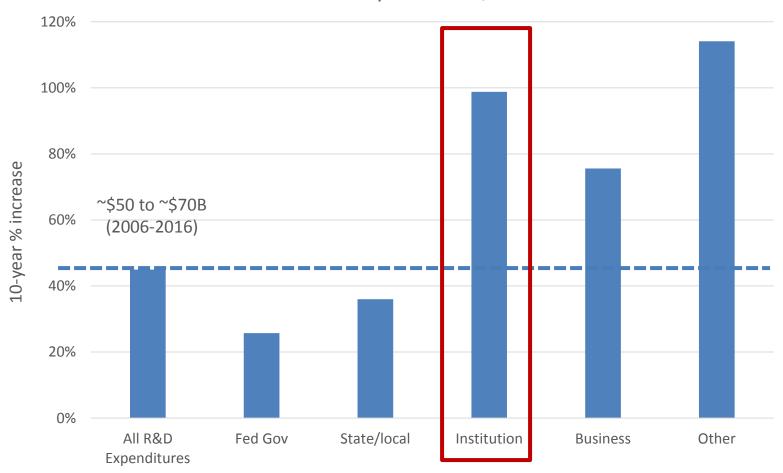






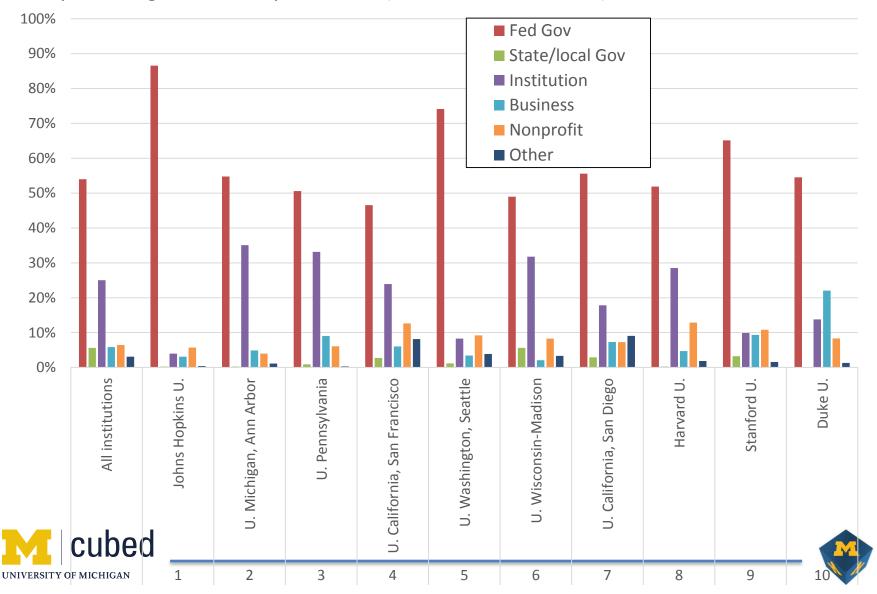


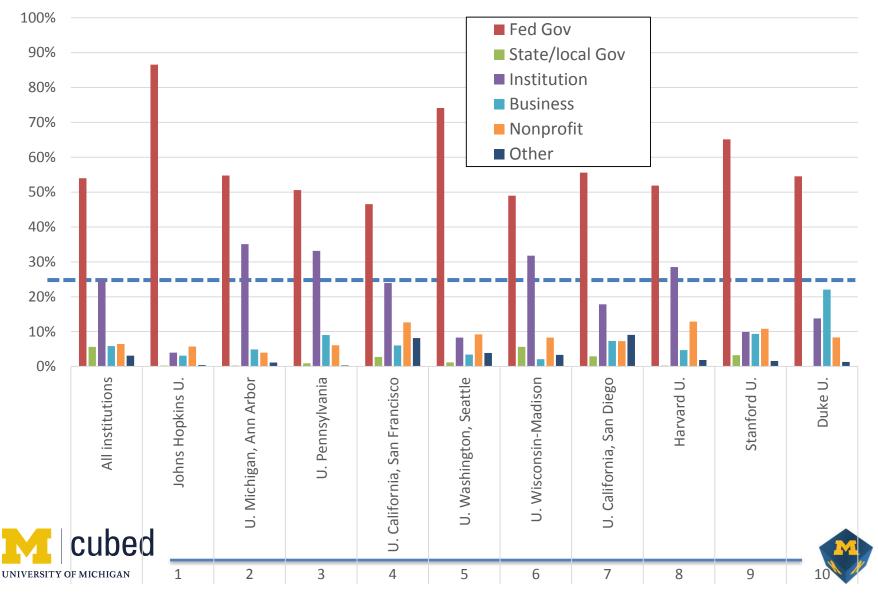


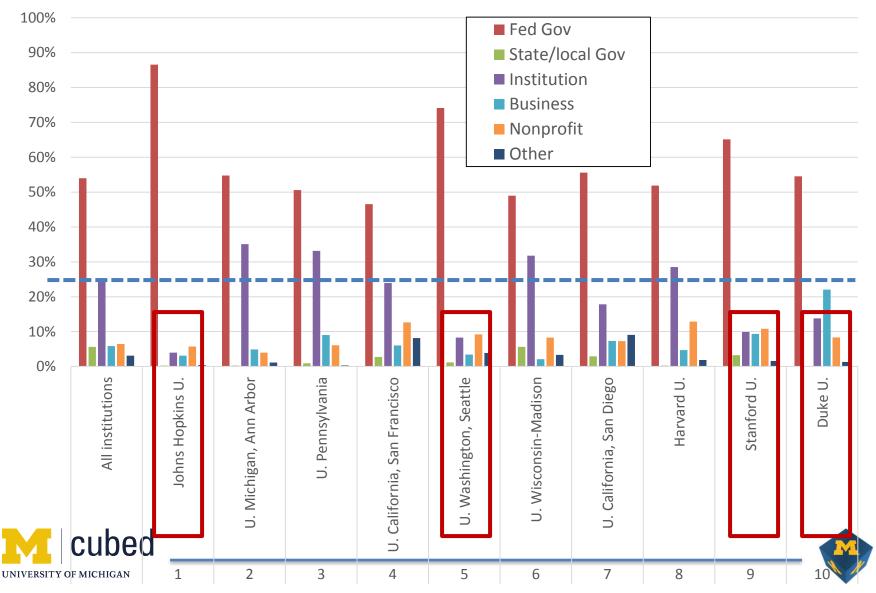


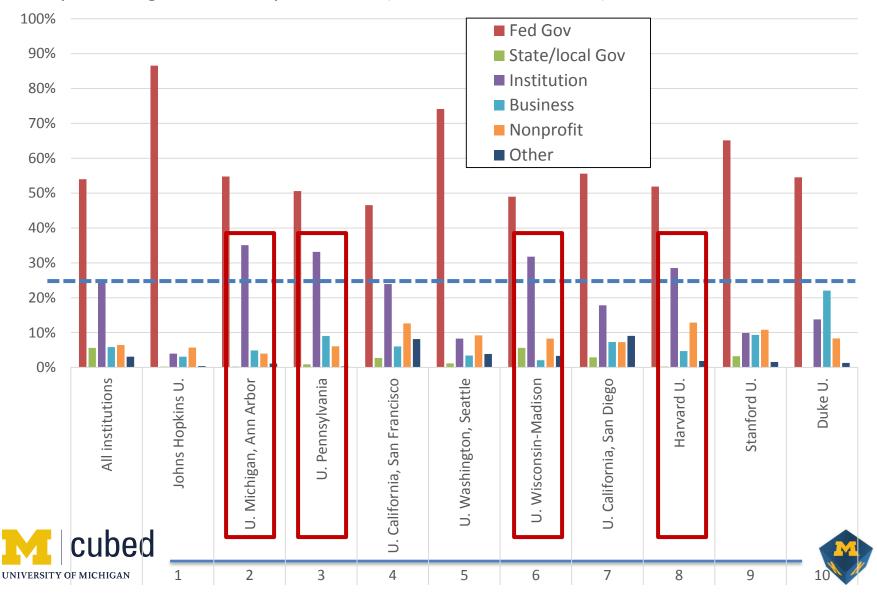












Universities can strategically invest, but...

- Traditional review can be biased against novel, interdisciplinary research
- Difficult for researchers to collectively advocate for central resources
- Major R1 universities are large; difficult to know who is doing what on campus

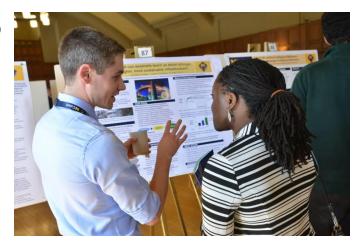


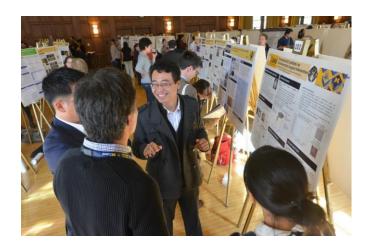




Mcubed

Mcubed provides immediate seed funding without traditional review to multidisciplinary faculty and student research teams (cubes)



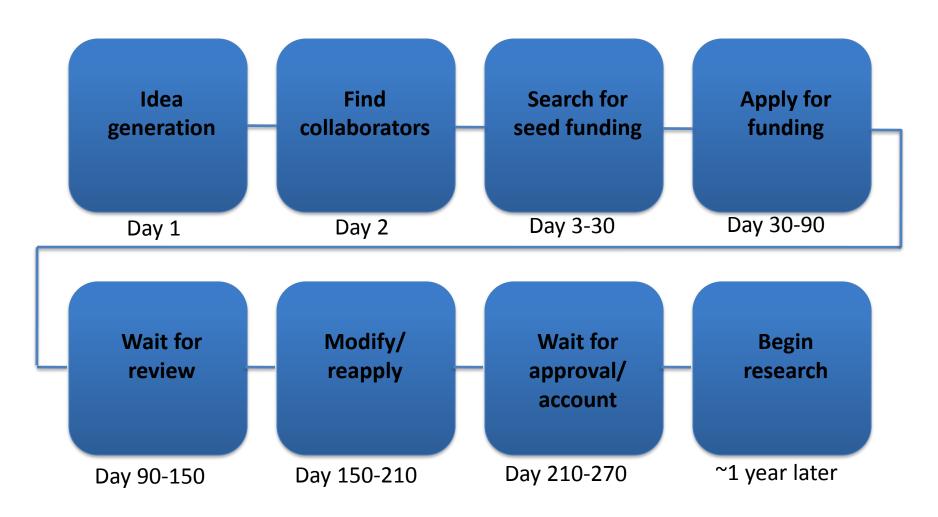








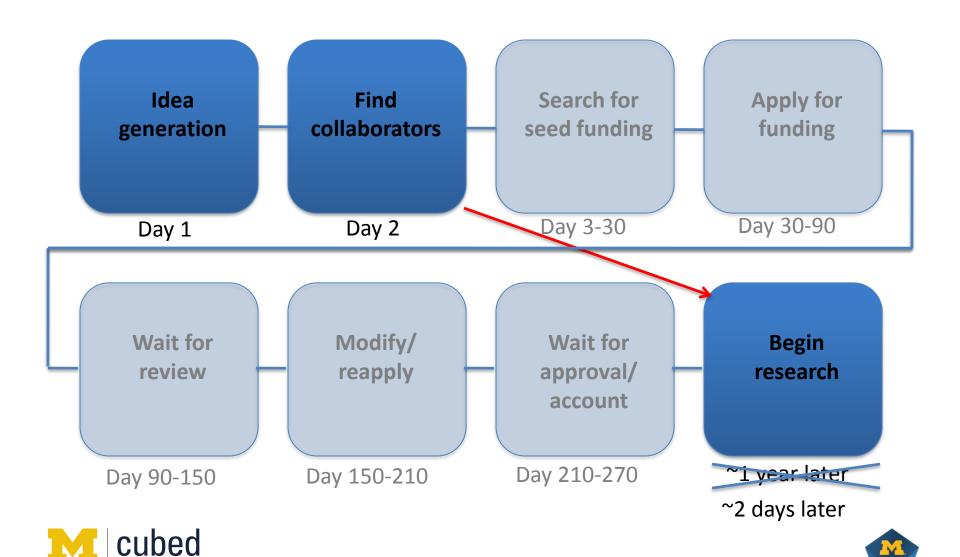
Timeline: traditional funding







Timeline: Mcubed



UNIVERSITY OF MICHIGAN

How Mcubed works

- Faculty get virtual token, based on unit-defined eligibility
- Faculty post project ideas on Mcubed website (mcubed.umich.edu)
- 3 faculty, 2 different units =
 \$60k interdisciplinary cube for 1 year
- Money used to fund undergraduate and graduate students, postdocs
- No formal review!
- Cubes must present at symposium (oral or poster)





Mcubed website











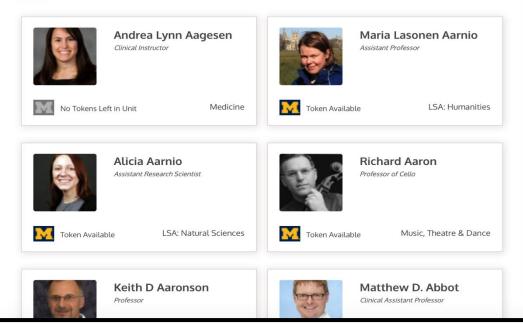


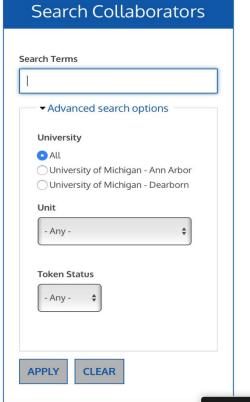
Find Collaborators

Displaying 1 - 24 of 5704

A|B|C|D|E|F|G|H|I|J|K|L|M|N|O|P|Q|R|S|T|U|V|W|X|Y|Z|

ALL











Mcubed website













Find Projects and Cubes

Displaying 1 - 24 of 580



How do children learn from apps and animations?

Twila Tardif (LSA:SocSci)

Cycle: MCubed 2.0





Time Travel on the Internet

Christian Sandvig (Info) Megan Ankerson (LSA:SocSci) Derek Vaillant (LSA:SocSci)

Cycle: MCubed 2.0





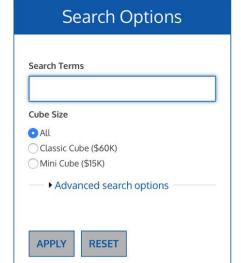
A study of size structured competition models to understand...

Annette Ostling (LSA:NatSci) Krishna Garikipati (Engineering) Charles Doering (LSA:NatSci)

Cycle: MCubed 2.0







Project Folders

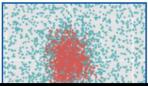
Collection (2)

Interesting projects (12)

Mine (3)

Need MCubed Help?











The Case for the Cube

How Real-Time Seed Funding Grows Innovation



NOVEMBER 15, 2013

Keynote Speakers

2013: Tony Fadell

2014: Mark Schlissel

2017: Francis Collins

Mcubed Symposia: Single Deliverable









NOVEMBER 1, 2017

Mcubed unique peer-to-peer review

- Peer review #1 Faculty must post projects on Mcubed website (*Public accountability*)
- Peer review #2 Each faculty member can only join one cube each three-year cycle (Strategic commitment)
- No proposal is required or reviewed
- Faculty have the freedom to work on the problem that they think is the most impactful





Mcubed has attracted national attention







The Washington Post Science

THE CHRONICLE OF **HIGHER EDUCATION**







Other Mcubed-inspired (token-based) programs:

- Michigan State: "WaterCube"
- University of Virginia: "3 Cavaliers"
- Texas A&M University: "T3"





Study: Proposal review process may not distinguish great from good

- Simulated NIH study section
- Reviewed proposals funded first time or were eventually be funded (i.e., after revision)
- Results:





Study: Proposal review process may not distinguish great from good

- Simulated NIH study section
- Reviewed proposals funded first time or were eventually be funded (i.e., after revision)
- Results:
 - No correlation between funded and not funded
 - No correlation between reviewers
 - Lottery was suggested as a replacement!





Study: Researchers are more efficient if given more freedom

- Looked at countries in Europe
- Evaluated increase in productivity (i.e., publications)
 as a function of increased funding
- Results:

Mallaopaty S, "Scientists get more bang for their buck if given more freedom," *Nature*, May 23 (2018).







Study: Researchers are more efficient if given more freedom

- Looked at countries in Europe
- Evaluated increase in productivity (i.e., publications)
 as a function of increased funding
- Results:
 - More reviewed, prescriptive countries (heavily reviewed, research area prescribed) were less efficient

Mallaopaty S, "Scientists get more bang for their buck if given more freedom," *Nature*, May 23 (2018).

cubed

Sandstrom U and den Besselaar PV, "Funding, evaluation, and the performance of national research systems," *J. Informetrics*, **12**, 365-384 (2018).



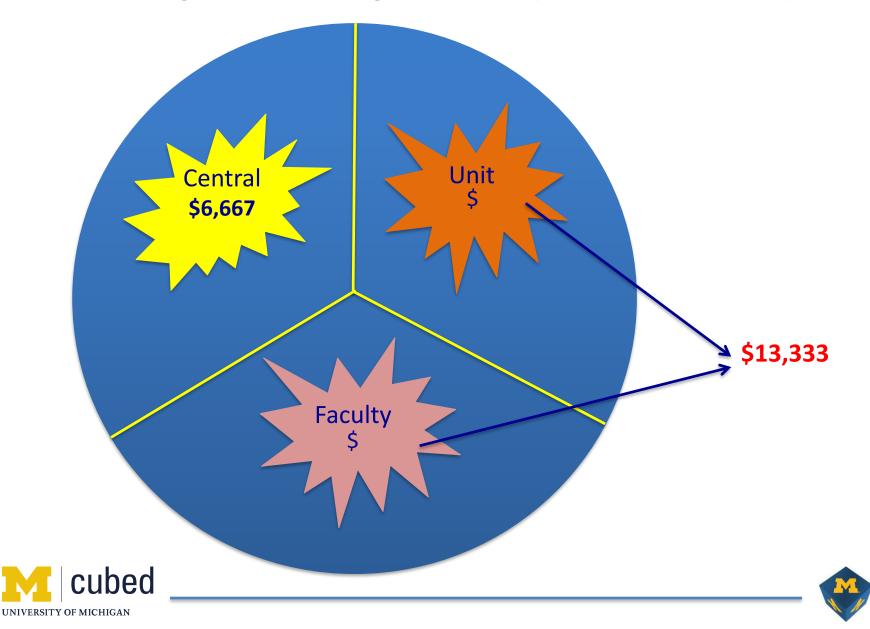
Mcubed process is less risky

- More efficient than traditional review
- Researchers vote with their feet and are more knowledgeable than study section members
- Relatively low level of support to ~250 teams per cycle means risk is diversified
 - ➤ Mcubed: \$4.5M central support to over 700 faculty
 - Other: \$4.5M would reach ~10-20 faculty
- Distributed resources bring buy-in, return on investment





\$20K per faculty token (Classic Cube)



Impact per cycle



\$4.5M

Units

\$4.5M

Central Admin

\$4.5M

Faculty



~250 Cubes



300 publications, presentations, patents, etc.



1000 trainees

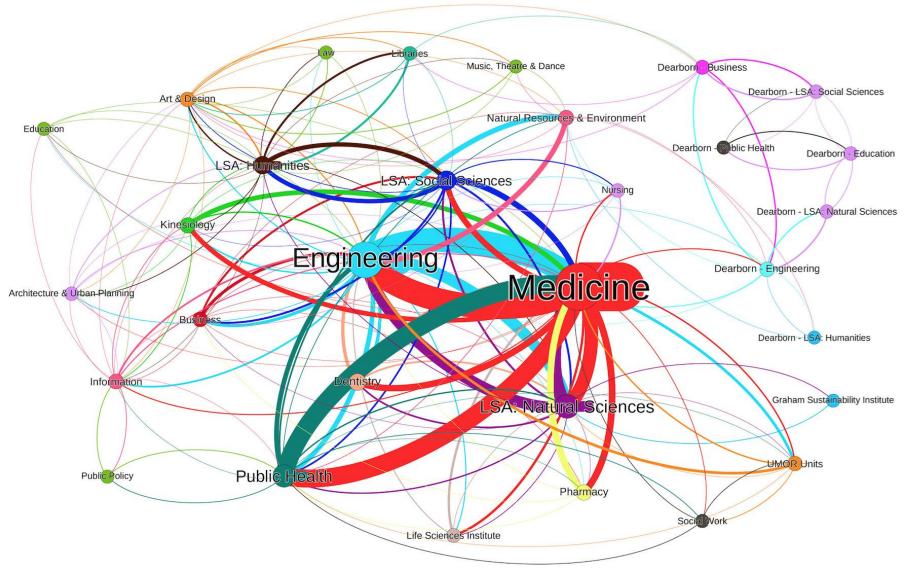


700 faculty





Mcubed stimulates university-wide collaborations









Mcubed Diamond Program supports external partnerships

(\$2.3M raised to date)





How Mcubed Diamond Works

- You post your project idea
- Faculty suggest approaches to tackle problem
- You help select the project owner
- Project then cubes same as internal cycle
- Funding is immediately made available to the team to begin the research







Donors, Corporations, Foundations



Defining Innovative Sustainable Solutions for Film-Based...

Ming Xu (NatResEnv) Shelie Miller (NatResEnv) Christian M. Lastoskie (Engineering)

Funder: Procter & Gamble

Cycle: Diamond





Technologies to Improve Economic Welfare in Developing...

Gargi Ghosh (Engineering) Krisanu Bandyopadhyay (LSA:NatSci) Anish Tuteja (Engineering)

Funder: Ranvir Trehan

Cycle: Diamond





Geospatial analysis of mainstream German periodicals...

Peter McIsaac (LSA:Hum) Sugih Jamin (Engineering) Ines Ibanez (NatResEnv)

Funder: Carl Lagoze

Cycle: Diamond







Summary

- New non-traditional review (no formal review)
- Process matches fast-paced exchange of information in today's research environment
- External partners brought in through Diamond including industry, foundations, alumni...
- Investigators explore new solutions to today's most important societal problems
- Mcubed de-risks institutional investment with significant impact and return on investment





