The Downturn implications for the US students

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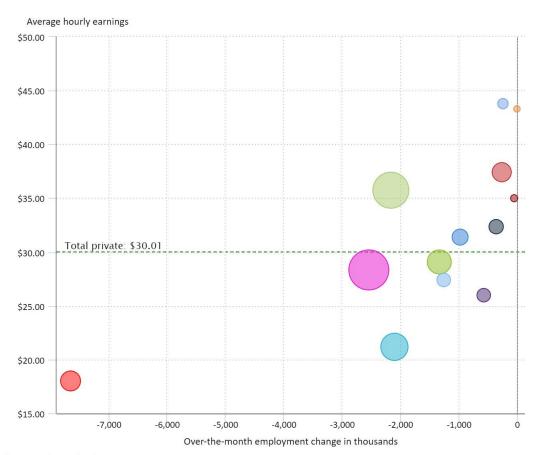




Employment and average hourly earnings by industry for all employees, April 2020, seasonally adjusted

Bubble size represents employment level in thousands





Hover over chart to view data. Source: U.S. Bureau of Labor Statistics.







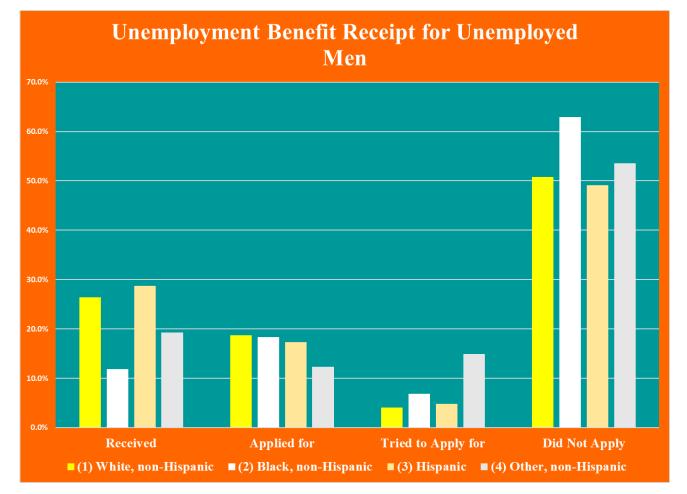








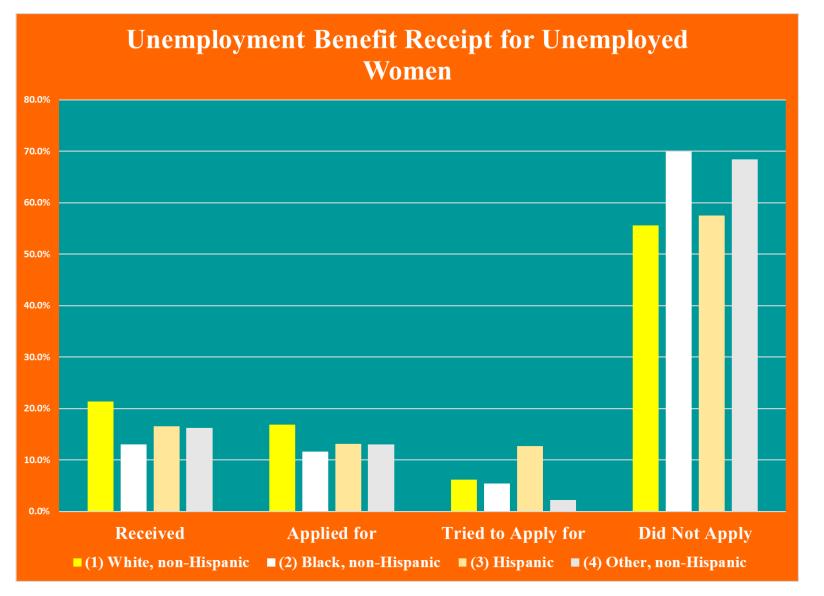
There are racial disparities in who is receiving unemployment benefits (April 27 to June 8)











Source for these two slides: Calculations by Browne and Spriggs from Abigail Wozniak, Joe Willey, Jennifer Benz, and Nick Hart. COVID Impact Survey: Version 1

[dataset]. Chicago, IL: National Opinion Research Center, 2020.



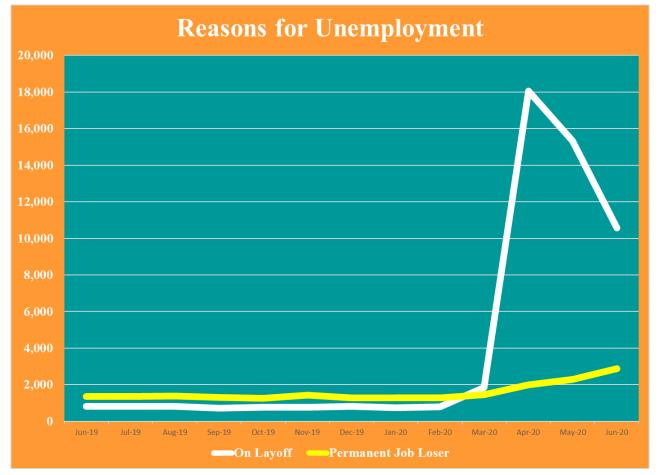








Changes in temporary and permanent layoffs June 2019 to June 2020

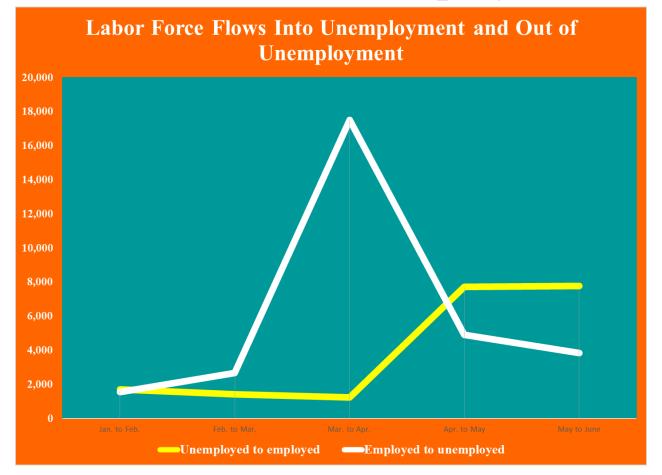








While there is a much better flow from unemployed to employed, there is still a substantial flow from employed to unemployed



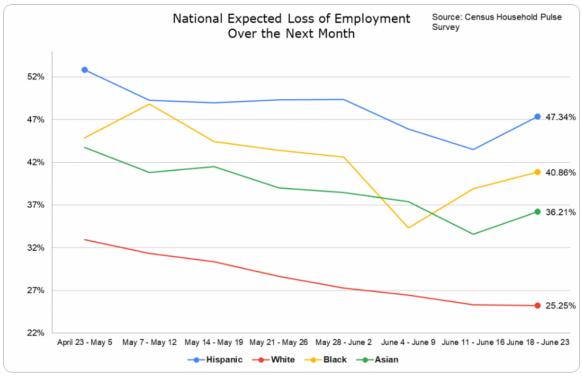






June marked a turn in job related anxiety for Black, Hispanic and Asian-American workers





Source: Harin Contractor, Tracking the Economic Shock from COVID-19, July 7, 2020 https://www.nexightgroup.com/tracking-the-economic-shock-from-covid-19/

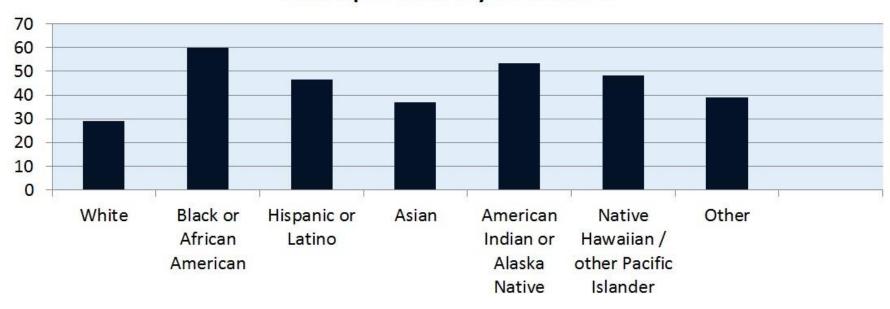






Almost 60% of Black college students have zero expected family contribution aid levels—this is not the result only of higher poverty rates among Black youth, it is the result from poor Black youth applying to college while poor whites tend not to apply

Zero Expected Family Contribution



Source: U.S. Department of Education, National Center for Education Statistics, 2011-12 National Postsecondary Student Aid Study (NPSAS:12).

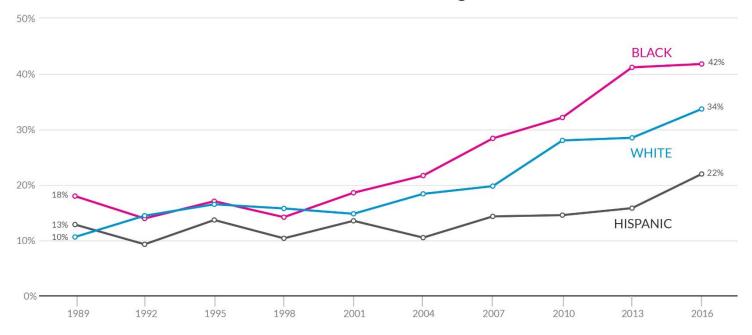






But, this lack of resources by Black parents has a cost

Share of Families with Student Loan Debt for Those Ages 25-55, 1989-2016



Source: Urban Institute calculations from Survey of Consumer Finances 1983–2016.

Note: Age is defined as the age of the household head.

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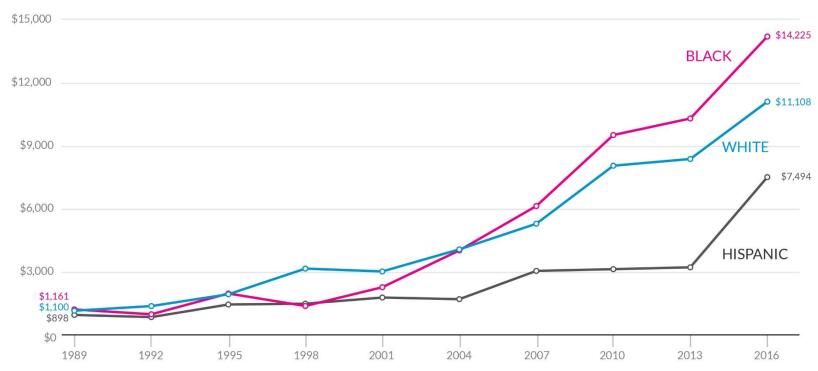






Black student debt is a far greater burden for Blacks than whites

Average Family Student Loan Debt for Those Ages 25-55, 1989-2016



Source: Urban Institute calculations from Survey of Consumer Finances 1989–2016.

Notes: 2016 dollars. Age is defined as the age of the household head.

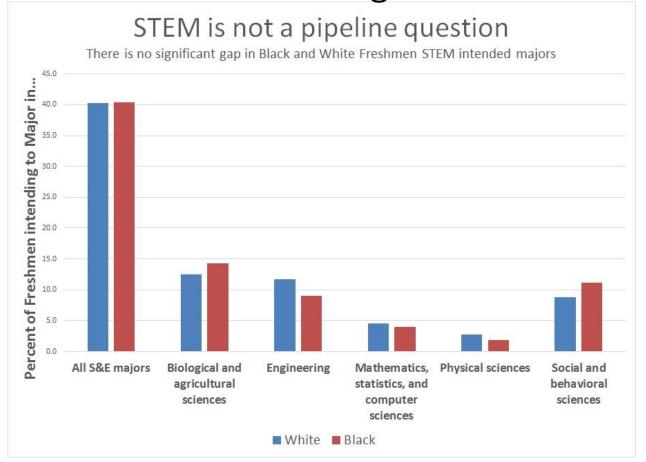
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Understanding the pipeline: The problem isn't before College for Blacks





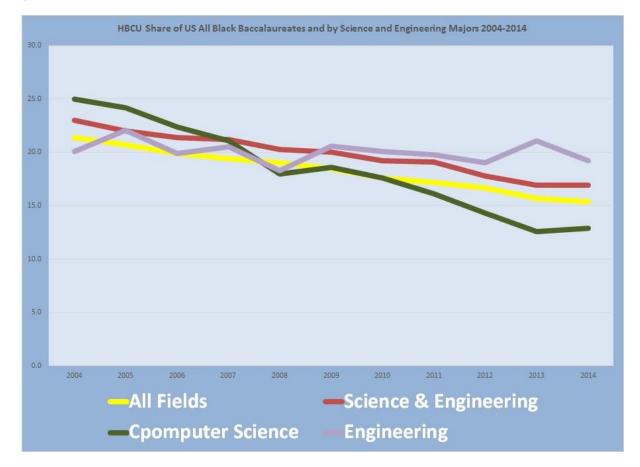
Freshmen entering Fall 2014







A disproportionate share of Black college graduates come from HBCUs, but these schools produce a higher share of Black STEM graduates than non-HBCUs especially engineering grads (1 in 5 engineers)



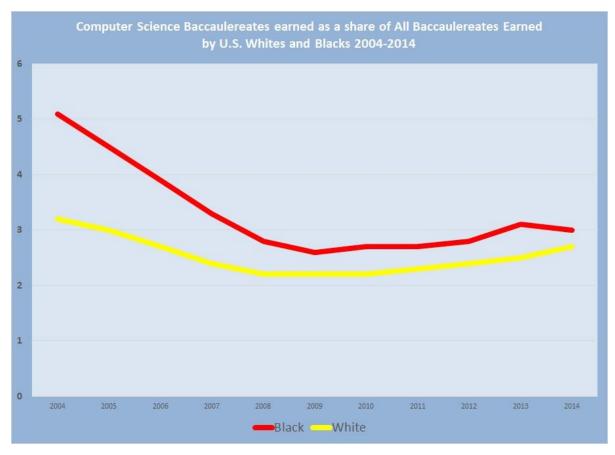








Most importantly, Blacks are more likely to major in Computer Science than whites



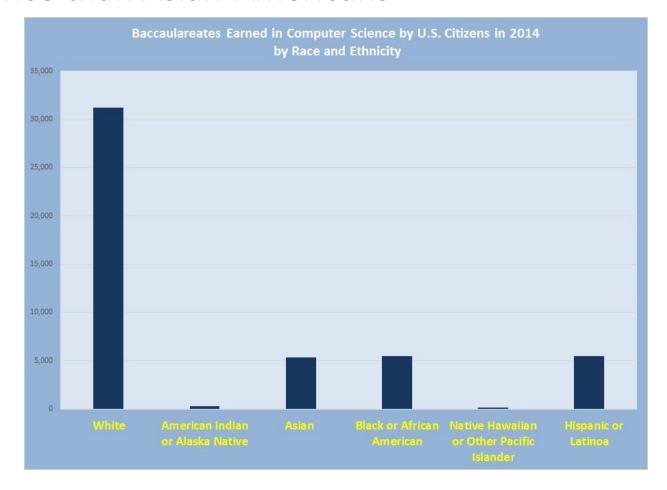
Source: Table 5-3 https://www.nsf.gov/statistics/2017/nsf17310/data.cfm (acc: 18 Jul 2018)







A greater number of Blacks earn degrees in computer science than Asian-Americans



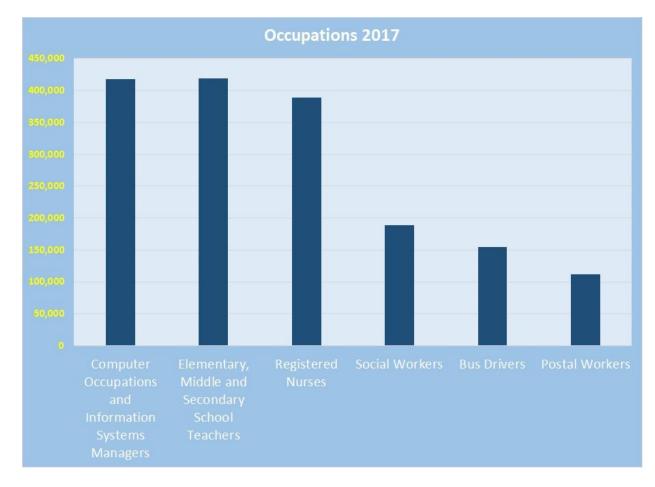
Source: Table 5-3 https://www.nsf.gov/statistics/2017/nsf17310/data.cfm







Black IT workers are a significant group in the Black middle class



Source: Bureau of Labor Statistics, http://www.bls.gov/cps/cpsaat11.htm

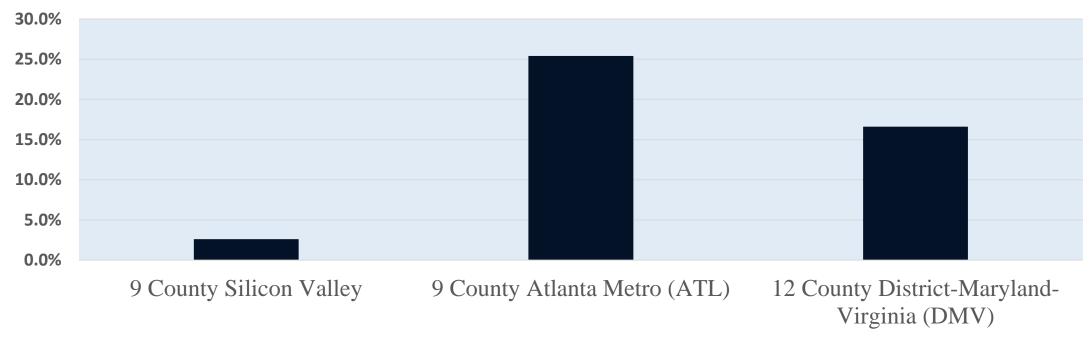






So, given these facts, why does Silicon Valley have such a low Black share of computer workers?

Pct. Of Workers who are Black



■ Pct. Of Workers who are Black







