



May 2, 2022

External Financing: TMCF Initiatives

The information contained in these documents is confidential, privileged and only for the information of the intended recipient and may not be used, published or redistributed without the prior written consent.



TMCF MISSION AND VISION

OUR MISSION

To ensure student success by promoting educational excellence and preparing the next generation of workforce talent through leadership development.



TMCF.ORG



OUR VISION

*Changing the World...
One Leader at a Time.*



An advocate for Social change,
Justice Marshall strongly
supported our vision to
champion students

THURGOOD
MARSHALL

TMCF IMPACT



OVER 30 YEARS OF SUPPORTING STUDENTS ATTENDING HBCUs AND PBIs



Created in **1987**, TMCF has awarded **over \$500 million** in support of education, supporting nearly 300,000 students attending its 47 member-schools each year.



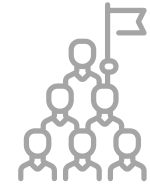
TMCF has placed students in professional opportunities at **over 250 employers** in **135 cities** in **32 states** across America for **18 years**.



97% of TMCF Scholars graduate, while 1 in 3 college freshmen drop out of school before their second year.



85% of TMCF's first-generation scholars continue from their first to their second year of college; the national average is only 66%. TMCF awarded 53% of its scholarships to first generation students



For the 2021-22 academic year, TMCF awarded over **2300 scholarships (over \$13M awarded & counting)** to selected students at *publicly- supported* HBCUs and PBIs.



We carry forward the *legacy* of
Justice Marshall by
working tirelessly to promote

access
diversity
equity
inclusion

Through **5** focus Areas:

Student Scholarships

Equity and Upskilling Programs

Capacity Building

Talent Sourcing

Policy & Advocacy



Student *Scholarships*

TMCF scholarships *pay tuition, housing and provide access to funds urgently needed to* **close gaps financially.**

Scholarship Support



% of first-time,
first-year public
HBCU students
are Pell Grant
eligible.¹

75%



True average
need of HBCU
student, after
federal and
institutional
grants.²

\$21,000



Providing ways
for students to
continue studies
and receive their
degrees

TMCF

TMCF SCHOLARSHIP SUPPORT STRATEGY



GAP COMPLETION

Provides funding to close the financial gap for students that have an urgent financial need..



ACCESS

Covers tuition, fees and on-campus room and board for all classifications of students.



PROGRAMMATIC

Just like an Access Scholarship, with the added benefit of support services aimed at strengthening leadership and professional development.

*Equity & Upskilling
Programs*

TMCF designs **equity programs**
that ensure diverse talent,
from *entry level to experienced*,
has the tools needed
to be successful.

Equity and Upskilling Support

40%

% of Black Engineering Professionals educated at an HBCU.³

300,000

of students at TMCF member schools.⁴

9%

% of Black professionals in STEM workforce.⁵

***Closing Gaps-
Opening Doors***

Sources:

3,4: tmcf.org

5: Pew Research Center



TMCF EQUITY AND UPSKILLING STRATEGY



UPSILLING

Seed and strengthen students with resources and skill enhancement that position them for professional success.



EXPERIENTIAL KNOWLEDGE OPPORTUNITIES

Creating student experiences involving hands-on immersive and internship experiences pipelining into initial career position attainment.

Our World-Class *Partners*
Have *Joined Us* On
this Quest

Coca-Cola



Walmart

FedEx

JPMORGAN
CHASE & CO.

Microsoft

amazon

BOEING

Hennessy
COGNAC

synchrony
FINANCIAL



JOHN DEERE



HANES
Brands Inc

WELLS
FARGO

VISA



AMERICAN TOWER



TARGET

Lilly

OTIS

citi

Mondelēz
International

COACH



ZS

Cartier



NOVARTIS

CNA

T-Mobile

STANDARD
& POOR'S

Kellogg's



REVATURE

Altria

AVERY
DENNISON

CORTEVA
agriscience

Medtronic



HERSHEY'S

ally



Capacity Building

*Designing programs
to ensure HBCU
sustainability*

Capacity Building Support

- The average non-HBCU institution had **seven times** the endowment value of the average HBCU. (2018-2019).⁶
- Average four-year non-HBCU institution has around **\$1.25 in endowment funding for every \$1** in their budget, while the average four-year HBCU only has about **50 cents for every \$1**.⁷

"It is time to expand this conversation and put out-of-the-box ideas on the table -- ideas that challenge the fundamental tenets of the higher education model" – Dr. Harry Williams⁸

Sources:

6,7: McKinsey and Company

5: Inside Higher Education



TMCF CAPACITY BUILDING STRATEGY



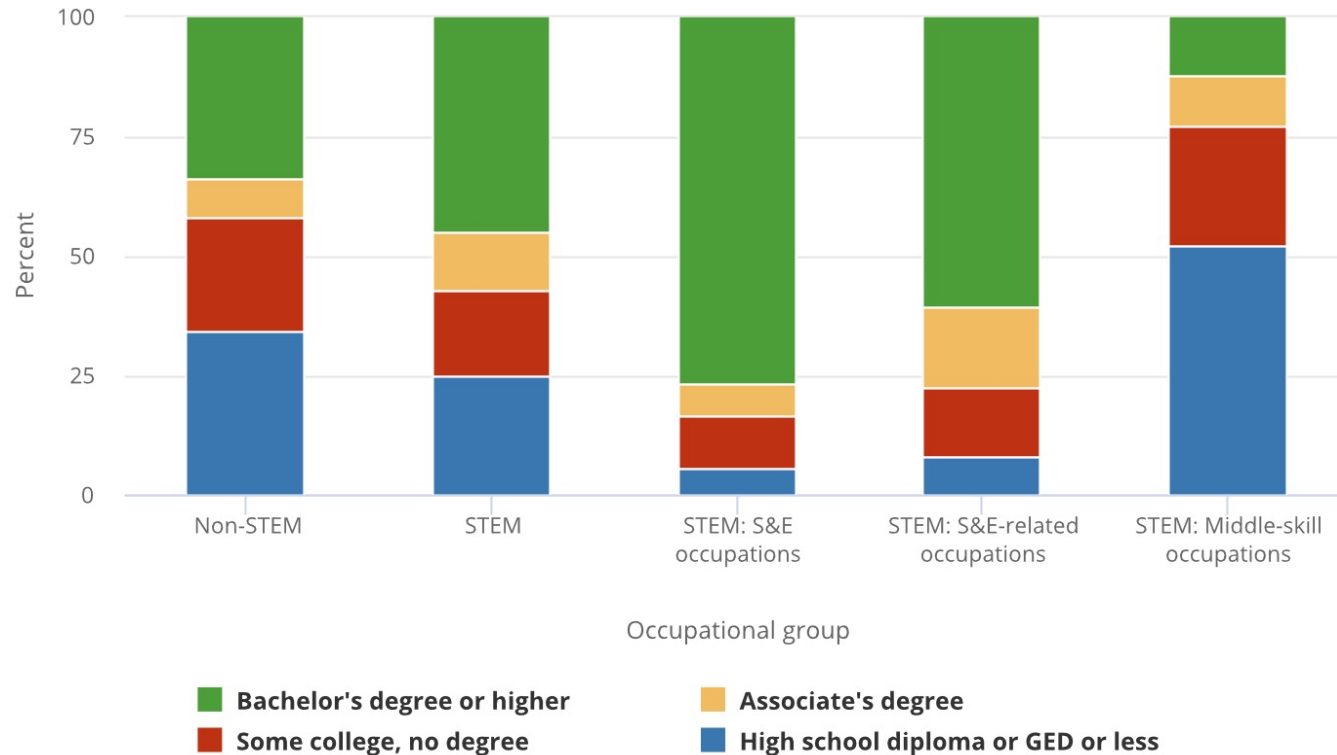
Institutional Advancement

Designing programs to ensure sustainability of HBCUs.

Creating access to immersing disciplines, advanced technologies, and cutting edge research.

The importance of funding:

Educational attainment of workers, by workforce, occupational group, and degree level: 2019



- Student sustainability and competitiveness are vital.
- Degree attainment trends greater in STEM fields.
- Yet, 40% of Black students switch out of STEM majors, compared with 29% of White students.
- **The Challenge: Continue to provide innovative financing strategies to support degree attainment and industry success.**

GED = General Equivalency Diploma; STEM = science, technology, engineering, and mathematics.

Note(s):
Data include individuals ages 16–75 and exclude those in military occupations or currently enrolled in primary or secondary school.

Source(s):
U.S. Census Bureau, American Community Survey (ACS), 2019, Public Use Microdata Sample (PUMS), data as of 25 October 2020.

Science and Engineering Indicators

tmc.org

TMCF Founder

Dr. N. Joyce Payne

"For 35 years, we've taken pride in providing opportunity and economic mobility for HBCU students through scholarships and programming.

We are on a ambitious mission to change the face of leadership in business and beyond"





Tamara Thompson

Assistant Vice-President of Programs

P. 202.507.4851 | F. 202.652.2934 | E. info@tmcf.org

901 F Street, NW
Suite 700
Washington, DC 20004

The information contained in these documents is confidential, privileged and only for the information of the intended recipient and may not be used, published or redistributed without the prior written consent.

