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Panel 2: Regional Innovation and Development in Post- industrial, Rural, and Tribal Areas Development

May 8, 2023



Economic Development Archetypes



High-tech Urban Ecosystems

- Traditional focus
- Supports the usual suspects



Rural and Small - Town Ecosystems

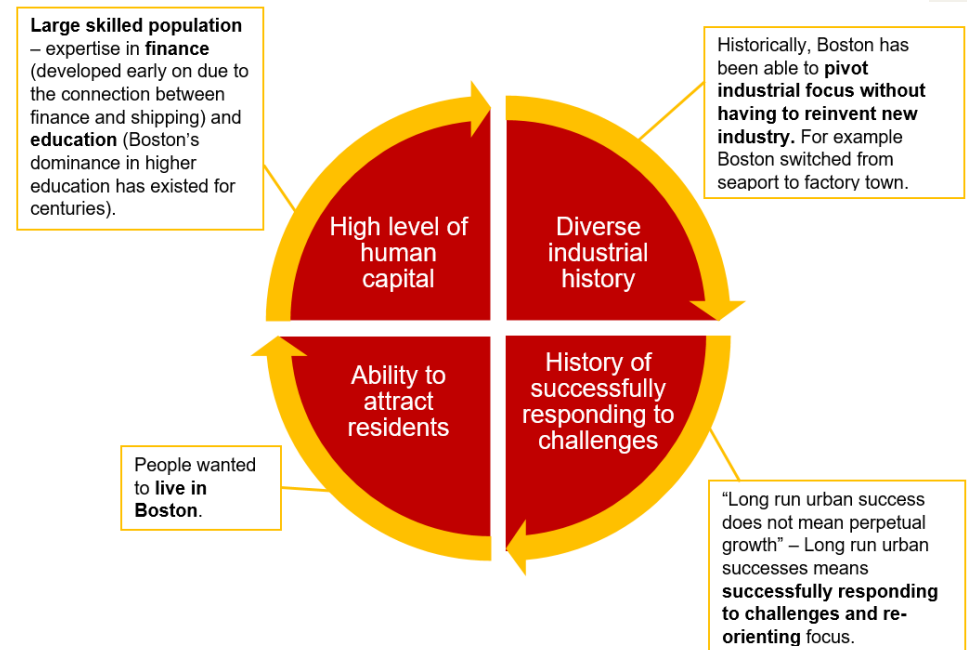
- Remote or connected lifestyle choices
- *Forgotten Firms*



Micropolitan Ecosystems

- Often sites of universities, government labs
- Victims of external shocks

Example: evolution of Boston (Glaeser, 2003)



Place Based Economic Development

Tribal Lands Across the US (Contiguous; Bureau of Indian Affairs)



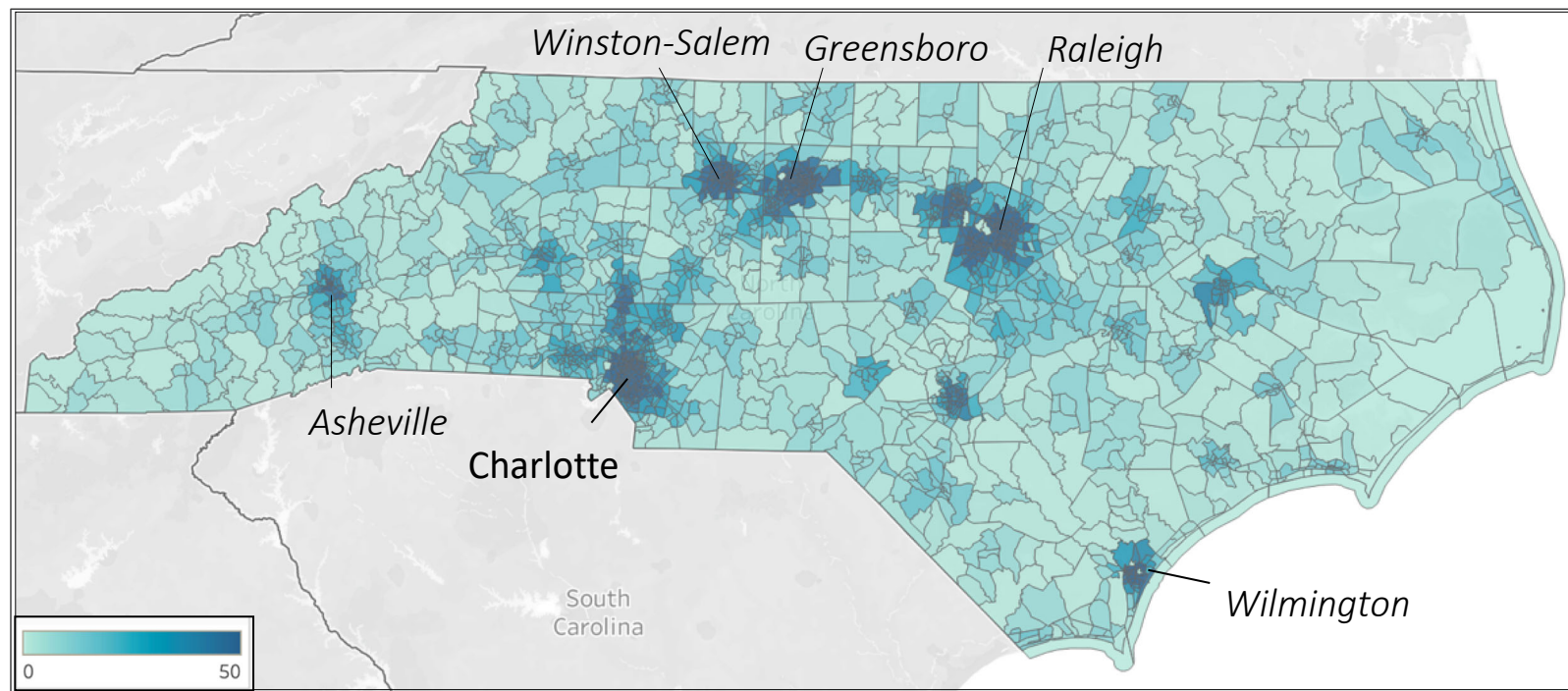


Regional Innovation and Development in Post-industrial, Rural, and Tribal Areas Development

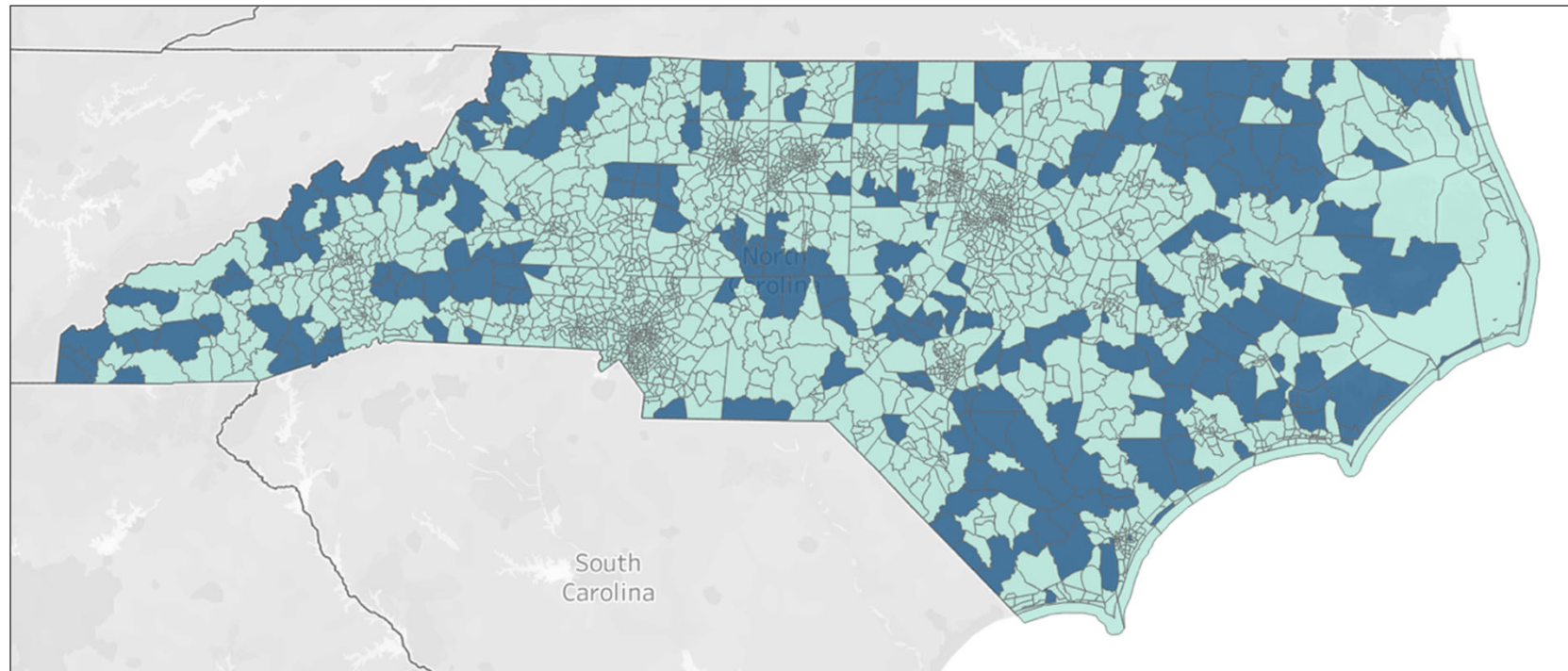
- Brandon McBride, Appalachian Regional Commission
- Olugbenga Ajilore, U.S. Department of Agriculture
- Onna LeBeau, Bureau of Indian Affairs (participating virtually)

Choices we make now may either increase concentrations of power or unleash the power of capitalism for the greater good.

2019 Total Bank Branches Per 1,000 Residents



Banking Desert Formation (2012-2019; FDIC, US Census Bureau)



Notes: We define banking desert formation as a census tract that was not classified as a banking desert in 2012, and was classified as a banking desert in 2019. A banking desert is a census tract in the lowest 10% of banks per capita.