Regional Economic Impact Study of the McClellan-Kerr Arkansas River Navigation System (MKARNS)



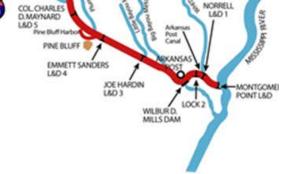
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CIMARRON RIVER

Director, Maritime Transportation Research and Education Center Associate Dean for Research, College of Engineering Professor, Department of Industrial Engineering

4th Biennial TRB-CMTS Conference June 22, 2016

HEAD OF NAVIGATION



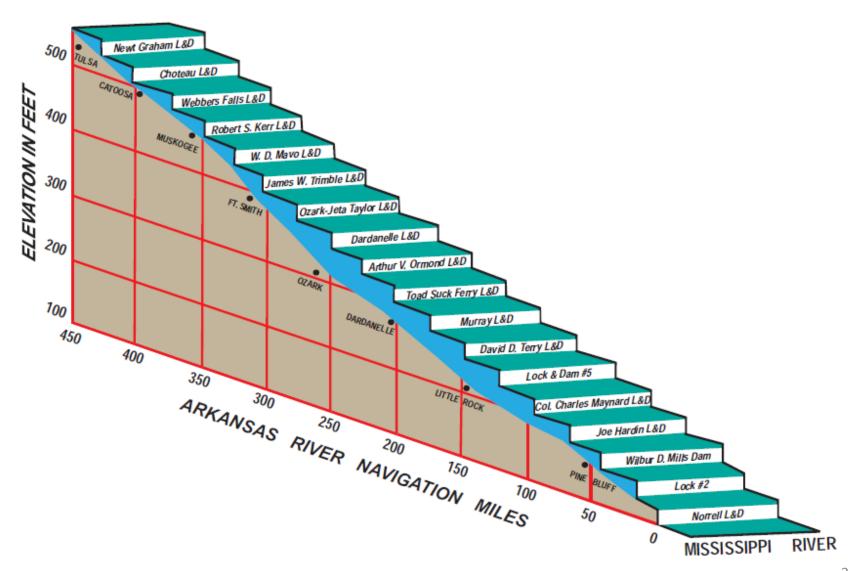
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LITTLE ROCK

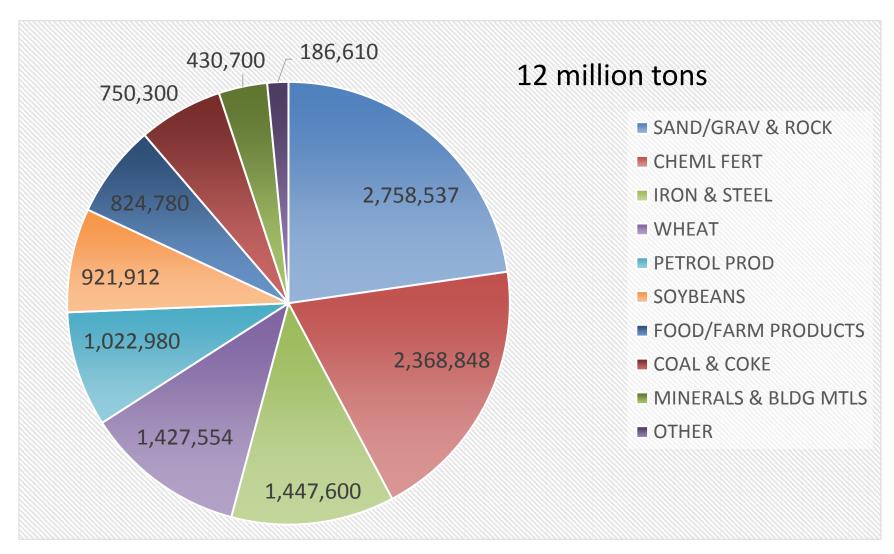
MKARNS connects the heartland of America to the global supply chain.



A series of 18 lock and dam systems maintain navigation through the MKARNS' 420 foot drop in elevation.



More than 120,000 railcars or 450,000 semi-trucks would be needed to transport MKARNS' annual tonnage.



We recently completed a multi-state, multi-institute, multi-disciplinary regional economic impact study of the MKARNS.

Investigators





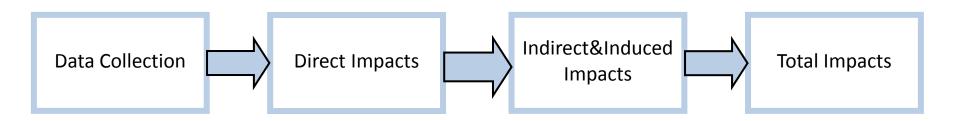
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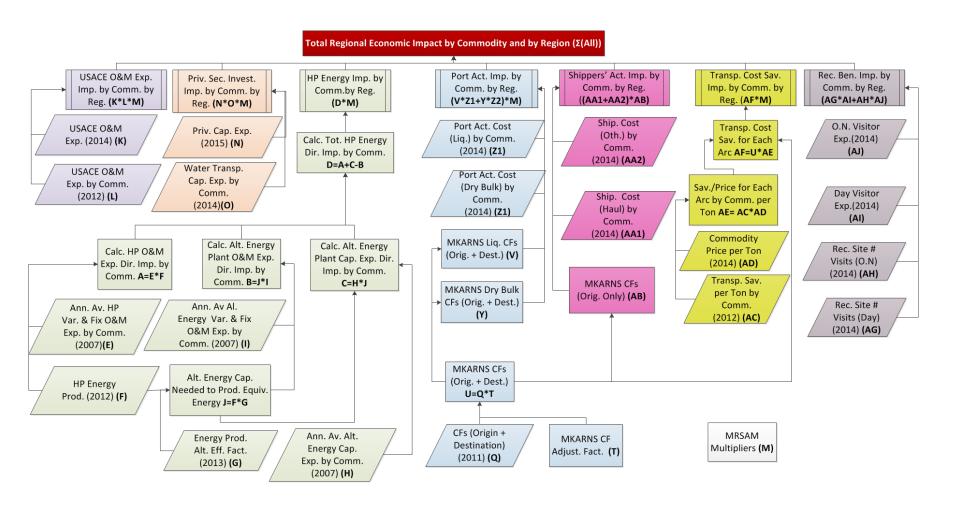


Input-output models account for the interdependencies between industries within national or regional economies.

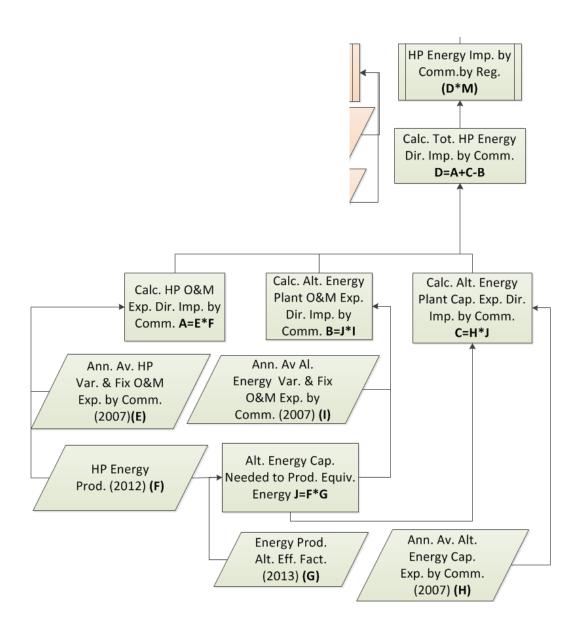


	Multiregional Input-Output Multipliers Regional Impact Source				
Impacted Region		Region A	Region B	Region C	
	Region A	Region A Impact on Region A	Region B Impact on Region A	Region C Impact on Region A	
	Region B	Region A Impact on Region B	Region B Impact on Region B	Region C Impact on Region B	
	Region C	Region A Impact on Region C	Region B Impact on Region C	Region C Impact on Region C	
	Total	Σ	Σ	Σ	

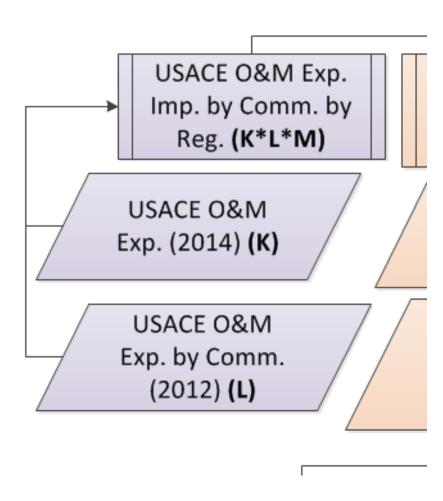
We implemented a multiregional variable input-output model developed by Robinson, et al. (2014)



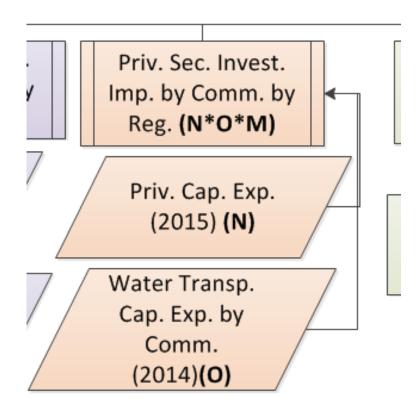
We consider Hydropower Energy Generation impacts.



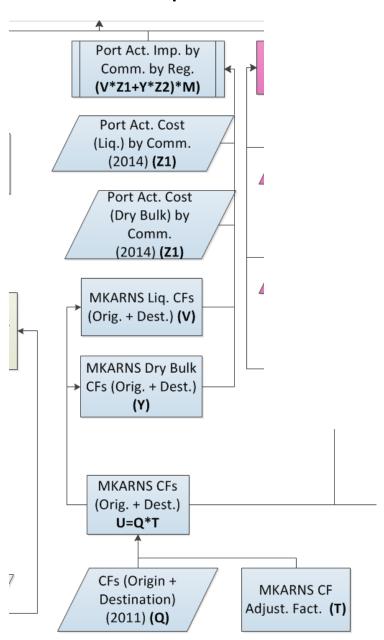
We consider USACE Operations and Maintenance Expenditure impacts.



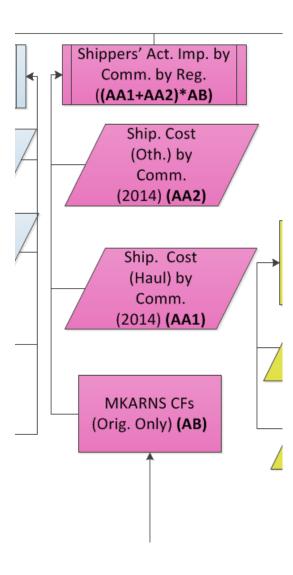
We consider Private Sector Investments impacts.



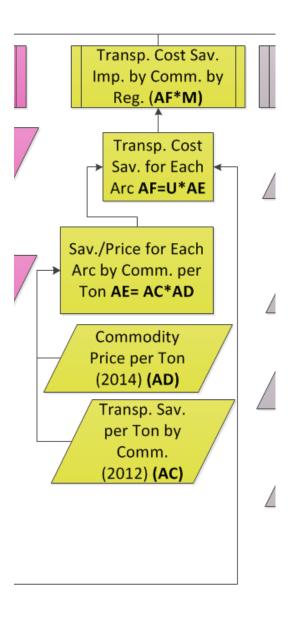
We consider Port Activities impacts.



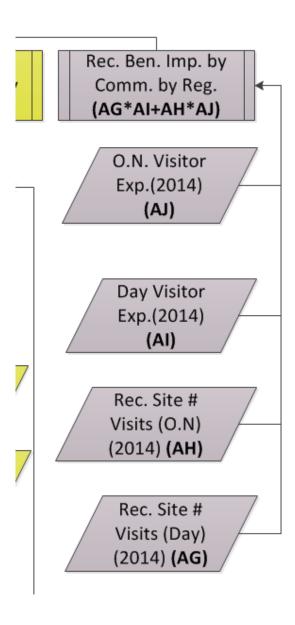
We consider Shippers' Activities impacts.



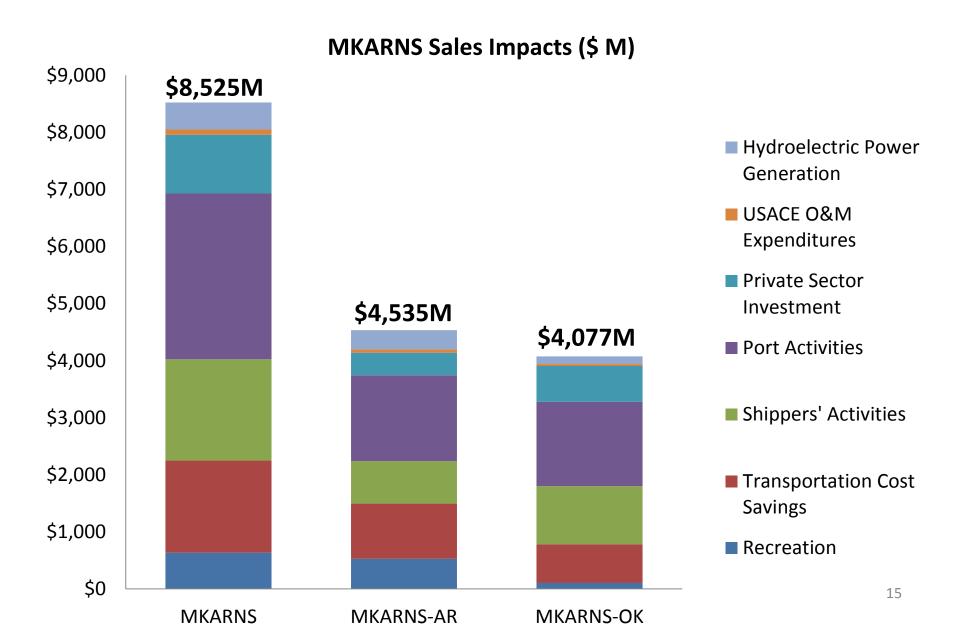
We consider transportation cost savings impacts.



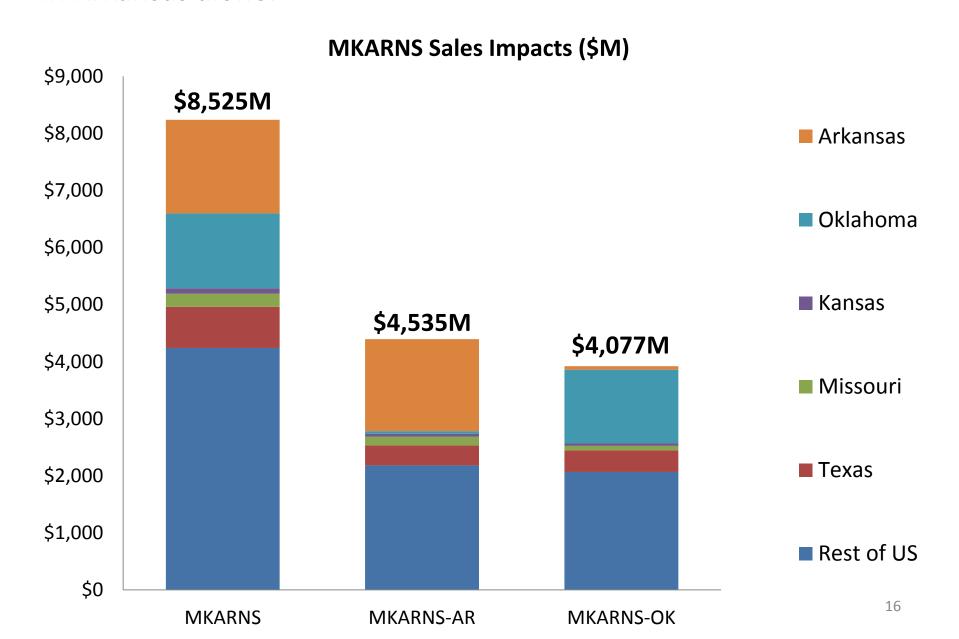
We consider Recreation impacts.



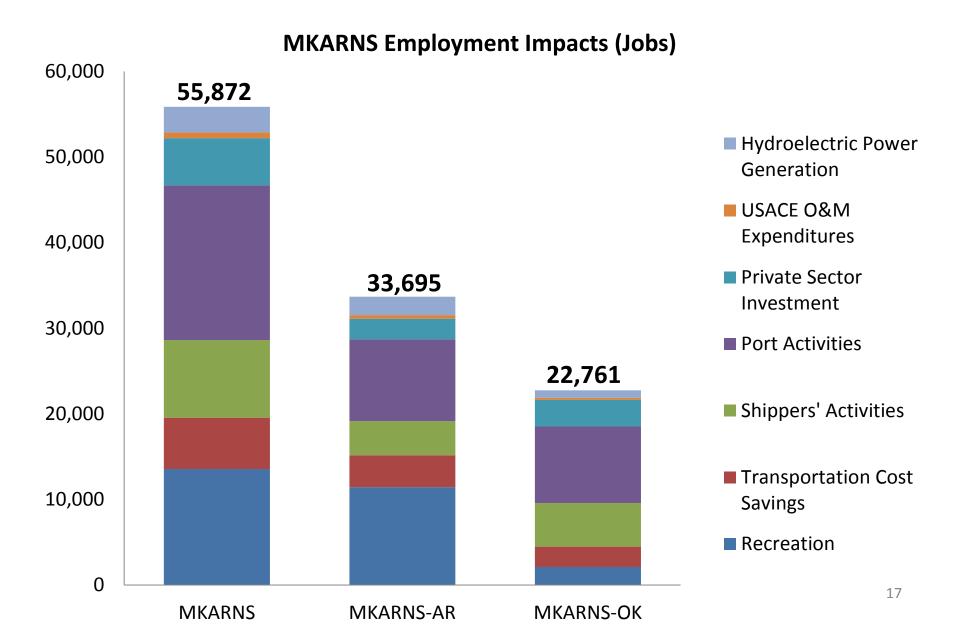
Port Activities, Shippers' Activities, and Transportation Cost Savings are the largest contributors to Sales impacts.



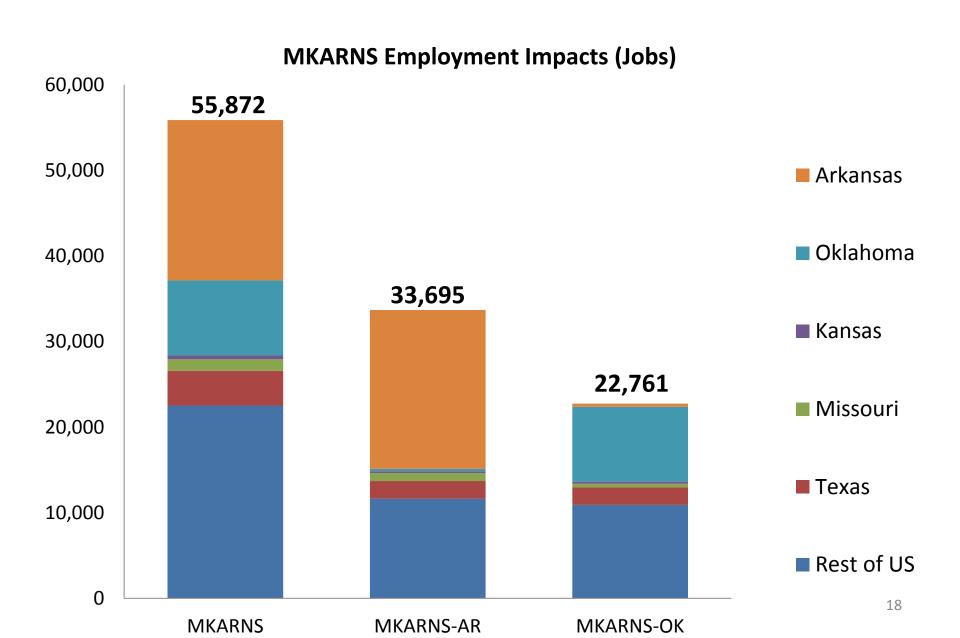
The MKARNS is responsible for more than \$1.6M in Sales impacts in Arkansas alone.



Employment impacts in US and Ok are primarily due to Port Activities; Recreation is the primary employment impact factor in AR.



A third of MKARNS employment impacts are jobs located in AR.





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