

### Emerging Trends in Power System Planning Models

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#### NREL's Power System Modeling Capabilities



# A quick overview of 2 of NREL's planning models

- Regional Energy Deployment System (ReEDS)
  - Capacity expansion model of North America
  - Recently updated to include flexible solve structure (sequential, slidingwindow, or intertemporally optimized), demand-side representation, endogenous retirements, and user-specified solve periods, among other improvements
  - Now open access
- Electricity Markets and Investment Suite (EMIS)
  - Capacity expansion model for evaluating the impact of market design on investment decisions and reliability
  - Part of the Scalable Integrated Infrastructure Planning (SIIP) modeling framework that represents the next generation of *integrated* modeling tools

## Key planning model development activities

- Detailed representation of the challenges associated with variable renewable energy (VRE) integration
  - Increase temporal and spatial resolution, either explicitly or implicitly (inside- vs. outside-the-optimization)
  - Develop a more detailed representation of storage
  - Incorporate impacts from broader energy economy/system
- Electricity market representation and associated behavior of participants
  - Formulate new types of capacity expansion models that represent individual investor firms with heterogenous risk profiles
  - Explore how different market designs perform under uncertainty

#### Remember...

NREL's Power System Modeling Capabilities



### Coordinated workflow to capture broader system interactions



This is our current workflow; many challenges associated with different software languages, data structures, and inability to co-optimize

#### Co-Modeling: Scalable Integrated Infrastructure Planning (SIIP) modeling framework



Credit: Doug Arent (NREL)

#### Emerging Economic Modeling Capabilities within SIIP



#### Electricity Markets and Investment Suite (EMIS)

Multiple firms, technologies, products/timescales, project build phases, and economic/policy scenarios



#### How can markets efficiently support an ever-evolving power grid?



### Part of the full team...



**ReEDS:** <u>https://www.nrel.gov/analysis/reeds/</u>

#### SIIP::POWER

PowerSystems.jl PowerSimulations.jl

### Thank you

SIIP::WATER WaterSystems.jl WaterSimulations.jl

www.nrel.gov

#### **PRAS**: <u>https://nrel.github.io/PRAS</u>

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