

The COVID-19 Recession and its Impact on U.S. Workers

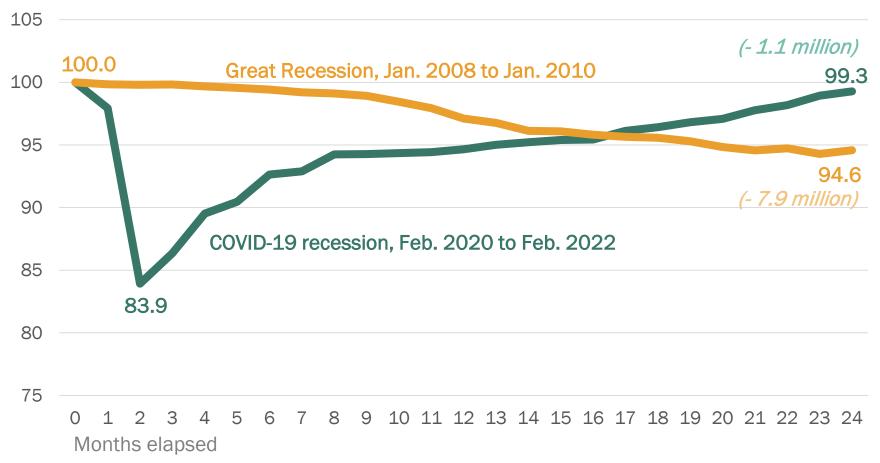
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OVERVIEW OF MAJOR LABOR MARKET TRENDS	

Employment plunged in the COVID-19 recession but recovered faster than in the Great Recession

Employment relative to each of two base periods, Jan. 2008 and Feb. 2020

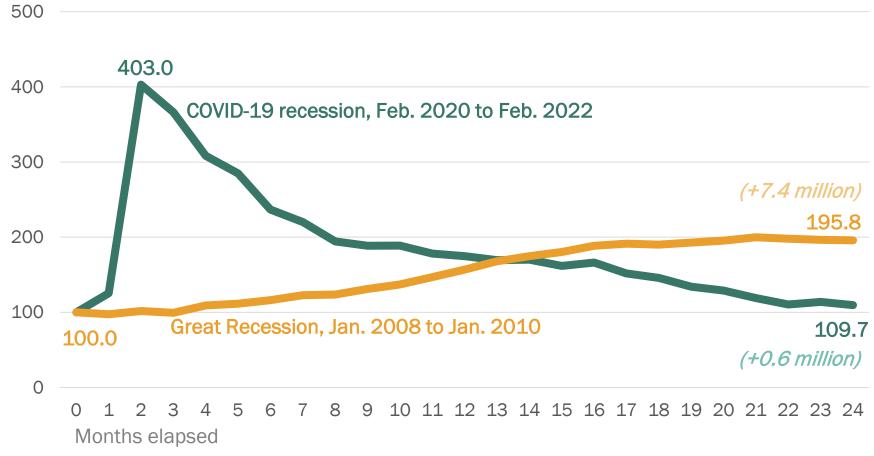


Note: Estimates show U.S. employment in a given month relative to employment in the base period, Feb. 2020 for the COVID-19 recession and Jan. 2008 for the Great Recession. The COVID-19 recession lasted from Feb. 2020 to April 2020 and the Great Recession lasted from Dec. 2007 to June 2009. Estimates refer to people ages 16 and older and are seasonally adjusted.

Source: Bureau of Labor Statistics.

Unemployment in the COVID-19 recession has also fallen more quickly than in the Great Recession

Unemployment relative to each of two base periods, Jan. 2008 and Feb. 2020



Note: Estimates show the U.S. unemployment level in a given month relative to the level in the base period, Feb. 2020 for the COVID-19 recession and Jan. 2008 for the Great Recession. The COVID-19 recession lasted from Feb. 2020 to April 2020 and the Great Recession lasted from Dec. 2007 to June 2009. Estimates refer to people ages 16 and older and are seasonally adjusted.

Source: Bureau of Labor Statistics.

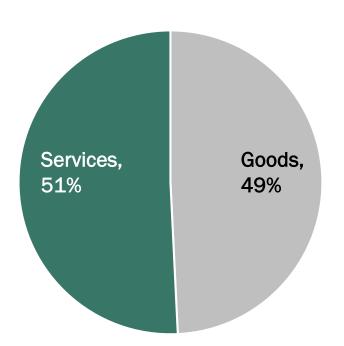
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Unlike past recessions, job losses in the pandemic have been centered in the services sector

Share of a sector in total loss in employment

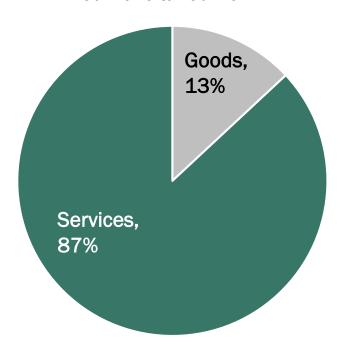
Great Recession

Jan. 2008 to Jan. 2010



COVID-19 recession

Feb. 2020 to Feb. 2022



Note: The goods sector includes natural resources and mining, construction and mining. The services sector includes all other industries, except public administration.

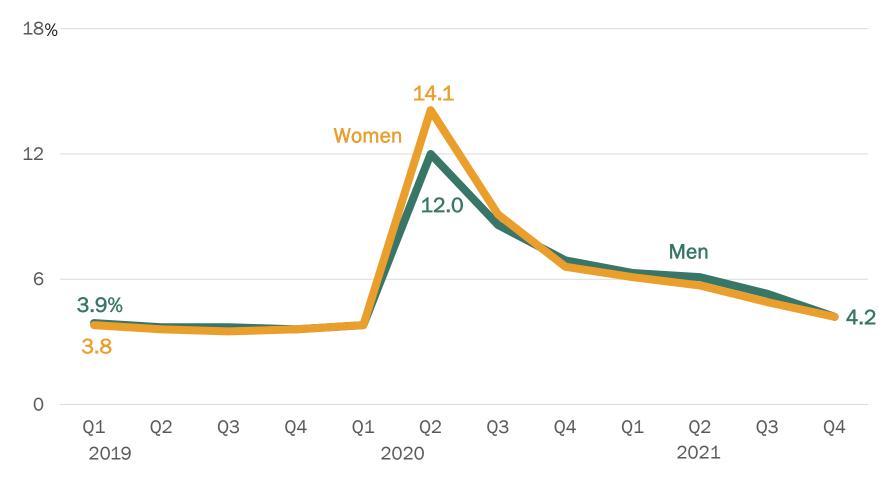
The COVID-19 recession lasted from Feb. 2020 to April 2020 and the Great Recession lasted from Dec. 2007 to June 2009. Estimates are seasonally adjusted.

Source: Bureau of Labor Statistics.

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OUTCOMES BY WORKER DEMOGRAPHICS	
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The unemployment rate peaked higher for women but is back at parity with men

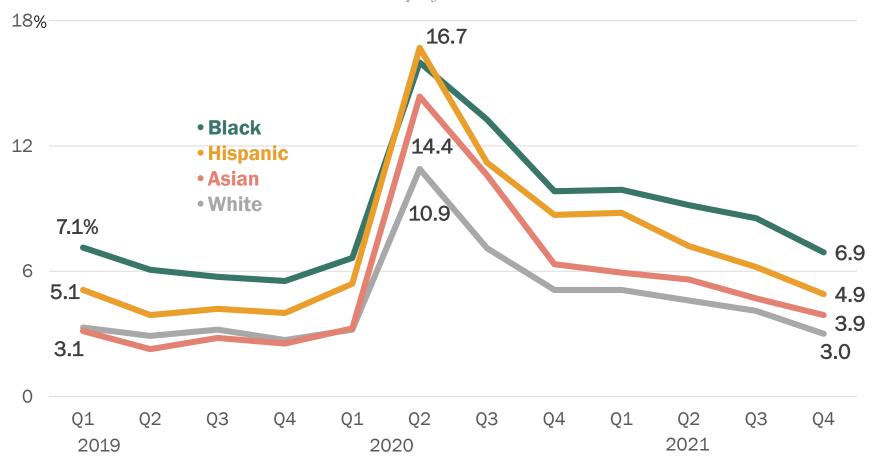


Note: The unemployment rate is the share of workers in the labor force actively looking for work or on temporary layoff. Estimates refer to people ages 16 and older and are seasonally adjusted.

Source: U.S. Bureau of Labor Statistics.

Unemployment rate gaps across racial and ethnic groups have held firm in the pandemic

Unemployment rate

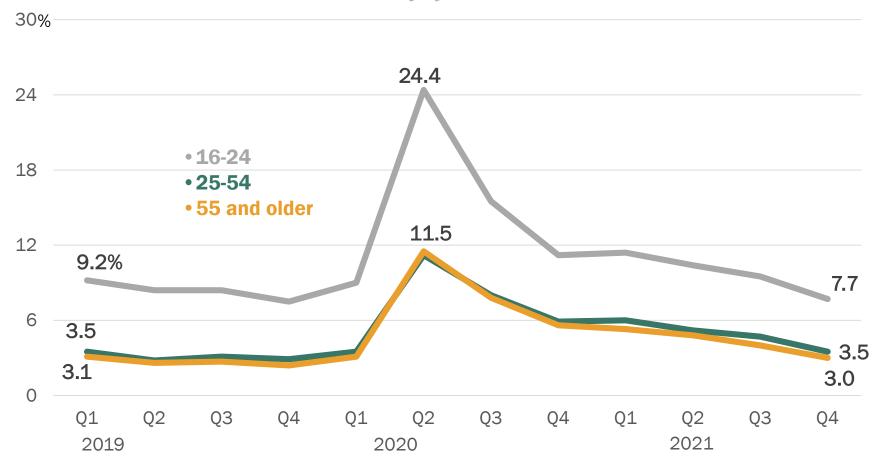


Note: Estimates refer to people 16 and older and are not seasonally adjusted. White, Black and Asian workers include only those who report being only one race and are not Hispanic. Hispanic workers are of any race.

Source: U.S. Bureau of Labor Statistics.

Unemployment rates for prime-age and older workers are nearly back to pre-pandemic levels

Unemployment rate

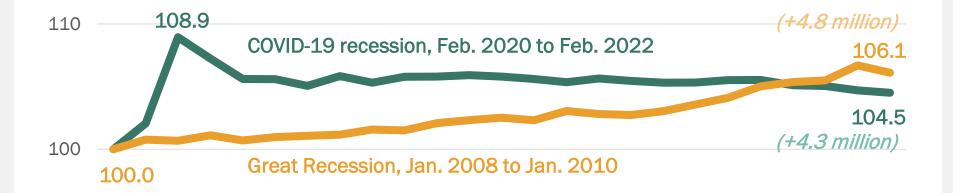


Note: Estimates are not seasonally adjusted. Source: U.S. Bureau of Labor Statistics.

WHO LEFT THE LABOR FORCE	
10	

Many people remain disengaged from the labor force two years into the pandemic





90 0 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 Months elapsed

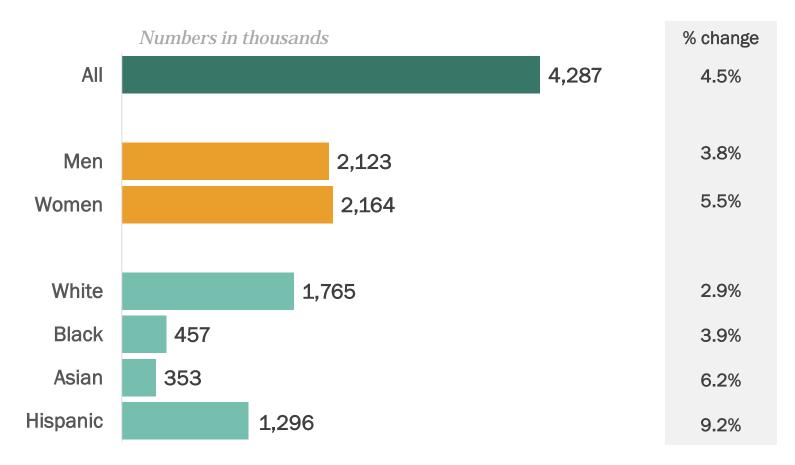
Note: Estimates show the number not in the labor force (NILF) in a given month relative to NILF in the base period, Feb. 2020 for the COVID-19 recession and Jan. 2008 for the Great Recession. The COVID-19 recession lasted from Feb. 2020 to April 2020 and the Great Recession lasted from Dec. 2007 to June 2009. Estimates refer to people ages 16 and older and are seasonally adjusted.

Source: Bureau of Labor Statistics.

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Women, Asian and Hispanic workers have been more likely to leave the labor force in the pandemic

Change in the number of people not in the labor force from Feb. 2020 to Feb. 2022

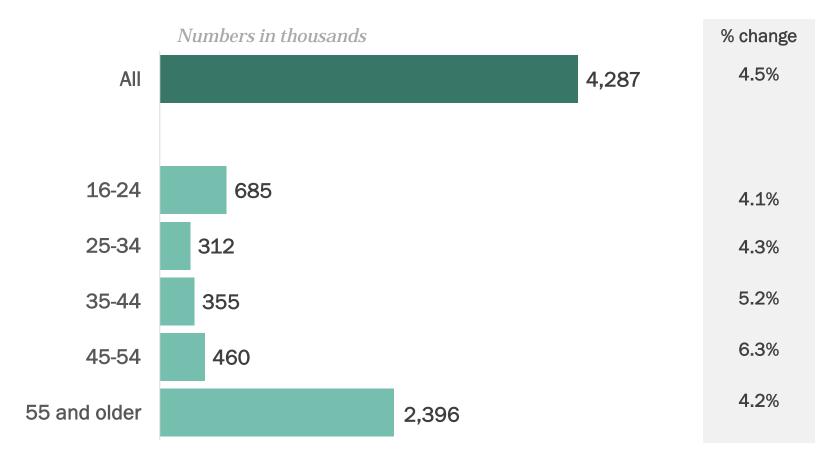


Note: Estimates refer to people 16 and older. White, Black and Asian workers are only those who report being only one race and are not Hispanic. Hispanic workers are of any race. Estimates for racial and ethnic groups are not seasonally adjusted.

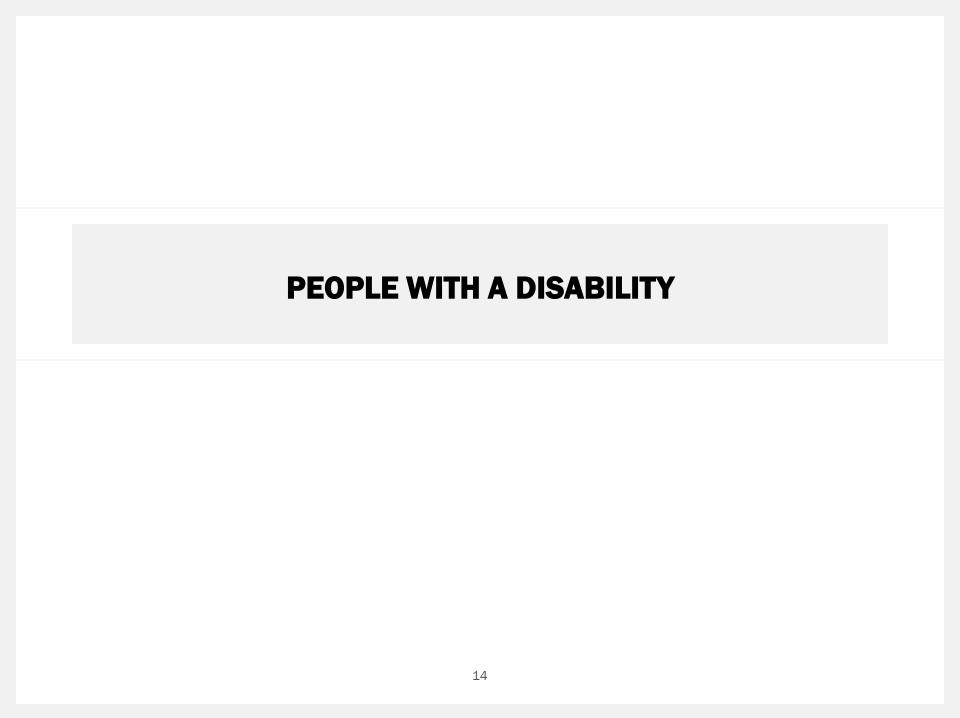
Source: Bureau of Labor Statistics.

More older workers have left the labor force in the pandemic

Change in the number of people not in the labor force from Feb. 2020 to Feb. 2022

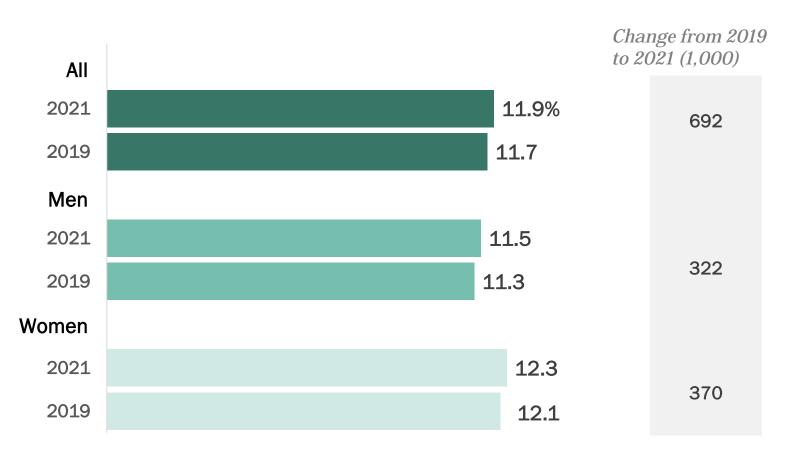


Note: Estimates for age groups are not seasonally adjusted. Source: Bureau of Labor Statistics.



About one-in-ten adults have a disability and the share edged up in the pandemic

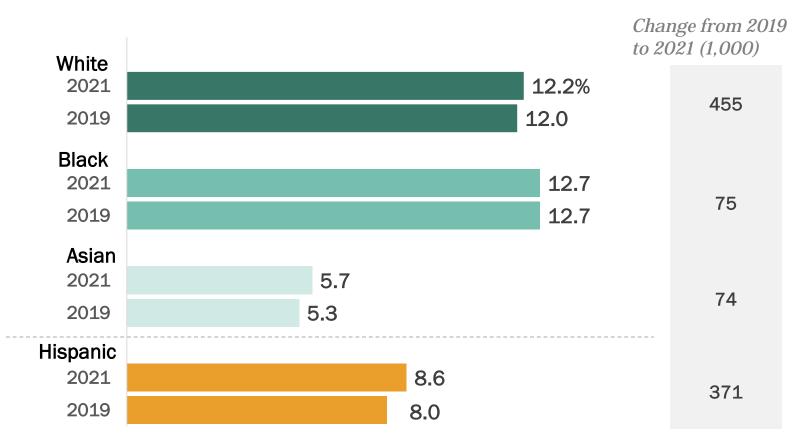
% of the population 16 and older with a disability



Note: People with a disability reported having at least one of following conditions: deaf or serious difficulty hearing; blind or serious difficulty seeing; difficulty concentrating, remembering or making decisions; difficulty walking or climbing stairs; difficulty dressing or bathing; and difficulty doing errands alone. Source: Bureau of Labor Statistics.

Hispanic adults account for much of the increase in the number of people with a disability

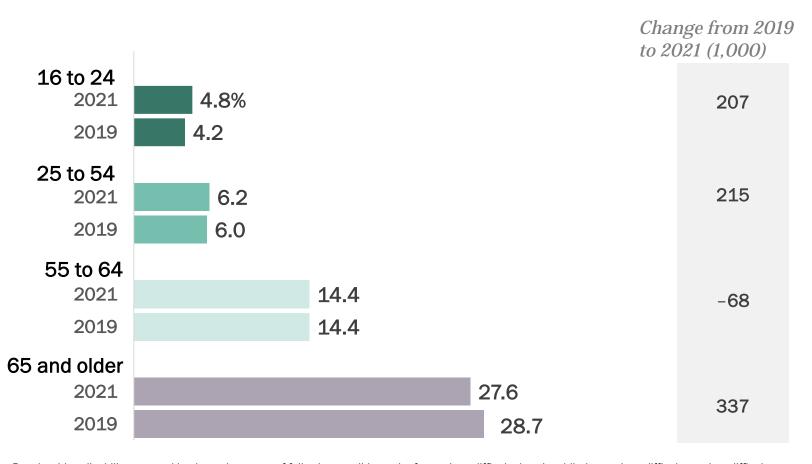
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Aging is raising the number in disability, but there is also an increase among younger workers

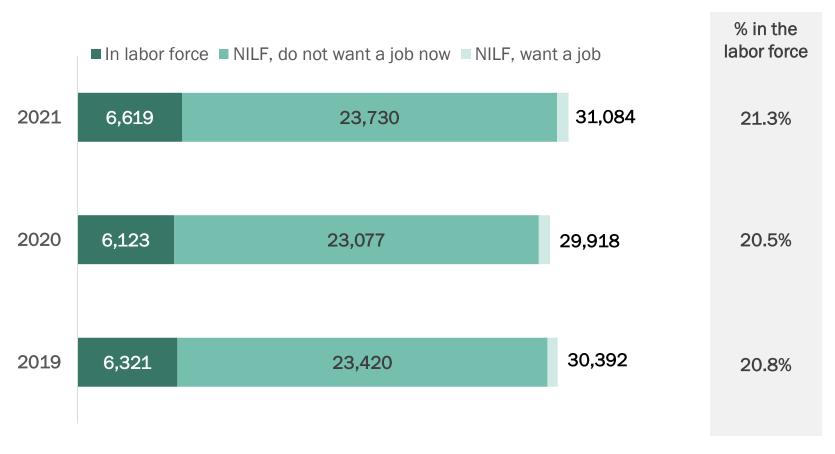
% of the population 16 and older with a disability



Note: People with a disability reported having at least one of following conditions: deaf or serious difficulty hearing; blind or serious difficulty seeing; difficulty concentrating, remembering or making decisions; difficulty walking or climbing stairs; difficulty dressing or bathing; and difficulty doing errands alone. Source: Bureau of Labor Statistics.

Most people with a disability are not in the labor force and do not want a job now

Number of people 16 and older with a disability, in thousands

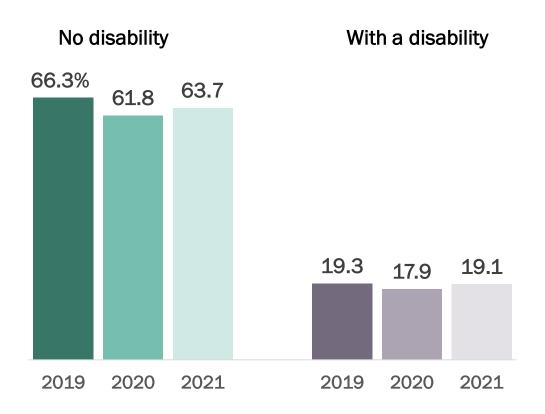


Note: Estimates show the number 16 and older with a disability. People with a disability reported having at least one of following conditions: deaf or serious difficulty hearing; blind or serious difficulty seeing; difficulty concentrating, remembering or making decisions; difficulty walking or climbing stairs; difficulty dressing or bathing; and difficulty doing errands alone.

Source: Bureau of Labor Statistics.

Workers with a disability are less likely to be employed, but their recovery appears more complete

% of the population 16 and older that is employed



Note: People with a disability reported having at least one of following conditions: deaf or serious difficulty hearing; blind or serious difficulty seeing; difficulty concentrating, remembering or making decisions; difficulty walking or climbing stairs; difficulty dressing or bathing; and difficulty doing errands alone. Source: Bureau of Labor Statistics.

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