

## Consensus Panel Study on Measuring the Transformation of Retail Trade and Related Activities

### Meeting 2: June 22-23, 2020

#### Virtual workshop to discuss the transformation, data challenges, and potential solutions

#### Monday, June 22, 2020

10:00-10:25 Welcome and overview of the workshop.

10:00-10:05 Welcome, **Brian Harris-Kojetin**, director of CNSTAT

10:05-10:10 Welcome, **Lucy Eldridge**, BLS

10:10-10:25 Workshop overview, **Steve Landefeld**, panel chair

#### What is Retail and How is It Changing?

10:25-11:25 Research on retail changes. Moderator: **Greg Duncan**, panel member

10:25-10:45 **Emek Basker**, US Census Bureau; **Chad Syverson**, University of Chicago; and **Steve Noble**, McKinsey. Statements of participants.

10:45-11:05 Panel discussion

11:05-11:25 Discussion

11:25-11:40 Break

11:40-12:50 Industry Perspectives of Industry Changes: Past, Present, Future. Moderator: **Jack Kleinhenz**, Retail Trade Federation.

11:40-11:45 Overview: **Jack Kleinhenz**, Retail Trade Federation

11:45-12:05 Statements by panelists. **Drew Spata**, Macy's; **David Glick**, FLEXE (formerly Amazon); **Richard Phillips**, Yale Divinity School (former Chairman and former CEO of Pilot Freight Services); **Anne Goodchild**, University of Washington.

12:05-12:25 Panel discussion

12:25-12:50 Discussion

12:50-2:00 Lunch break

#### Key Measurement and Data Challenges:

2:00-4:00 Data: Availability, Needs, Discrepancies and Gaps. A panel discussion. Moderator: **Wesley Yung**, panel member.

2:00-2:35 Initial statement by panelists. Panelists: **Ken Robertson**, BLS; **Jon D. Samuels**, BEA; **Matthew Russell**, BLS; **Leland Crane**, Federal Reserve; **Ian Thomas**, Census Bureau; **Edward Watkins**, Census Bureau.

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|-----------|------------------|
| 2:35-3:15 | Panel discussion |
| 3:15-3:30 | Break            |
| 3:30-4:00 | Discussion       |
| 4:00      | Adjourn          |

**Tuesday, June 23, 2020**

**Potential Improvements to Measuring Employment and Productivity in Retail-Related Sectors**

10:00-11:30 Towards a BLS satellite account for retail: Moderator: **Carol Corrado**, panel member

10:00-11:00 Panel discussion. Panelists: **Brian Chansky**, BLS; **Tina Highfill**, BEA; **Philip Smith**, Statistics Canada (retired); **Marshall Reinsdorf**, International Monetary Fund.

11:00-11:10 Discussant: **Leonard Nakamura**, panel member

11:10-11:30 Discussion

11:30-11:45 Break

11:45-12:30 Quality-adjusted prices for retail. Moderator: **Dale Jorgensen**, panel member

11:45-12:00 **Ana Aizcorbe**, BEA

12:00-12:15 **Brendan Williams** and **Bonnie Murphy**, BLS

12:15-12:30 Discussion

12:30-2:00 Lunch

2:00-3:00 Uses of bottom-up in measuring employment and productivity. Moderator: **Kelly McConville**, panel member

2:00-2:30 **Teresa Fort** and **John Haltiwanger**, panel members

2:30-3:00 Discussion

3:00-3:20 Break

3:20-4:20 Global Value Chains. Moderator: **Michael Mandel**, panel member

3:20-3:40 **Dominic Smith**, BLS

3:40-4:00 **Robert Feenstra**, UC Davis

4:00-4:20 Discussion

4:20 Adjourn