



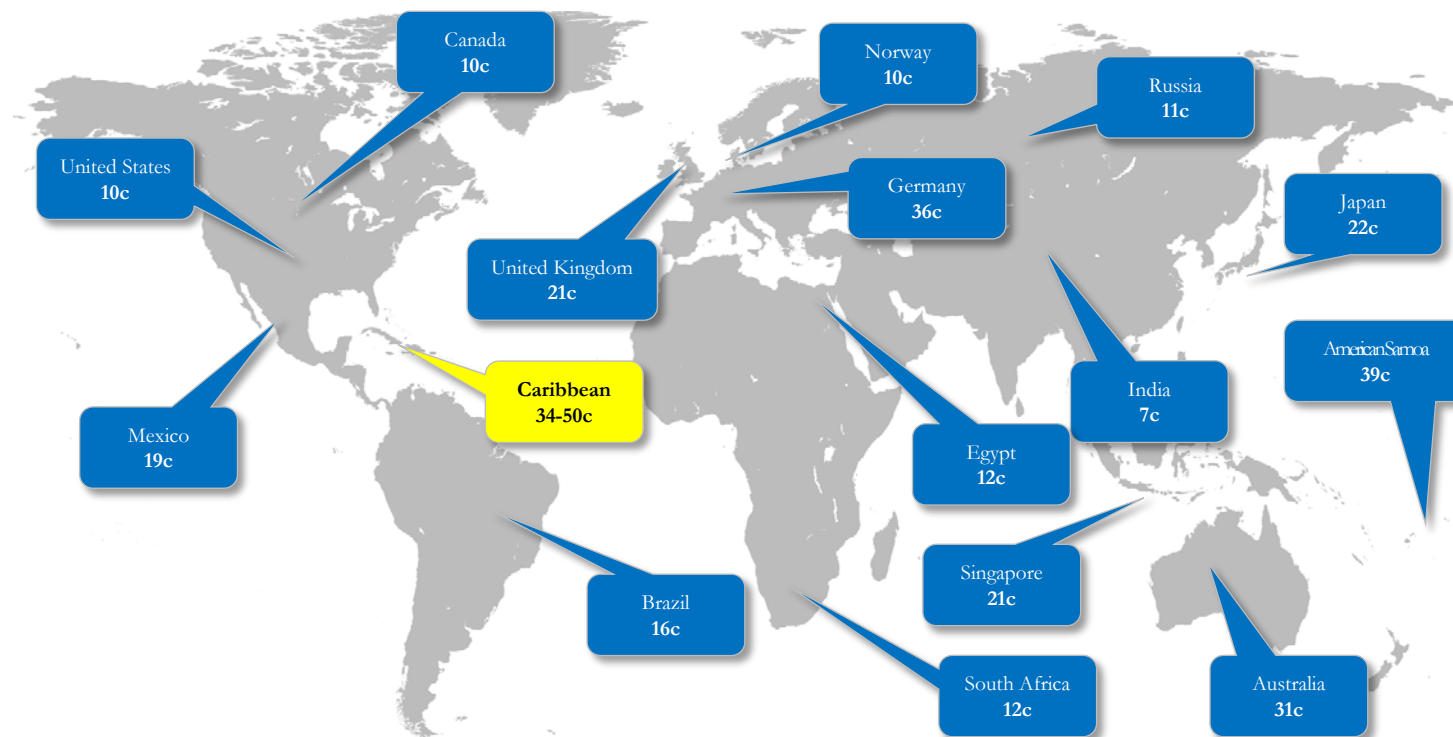
# Clinton Climate Initiative Islands Energy Program





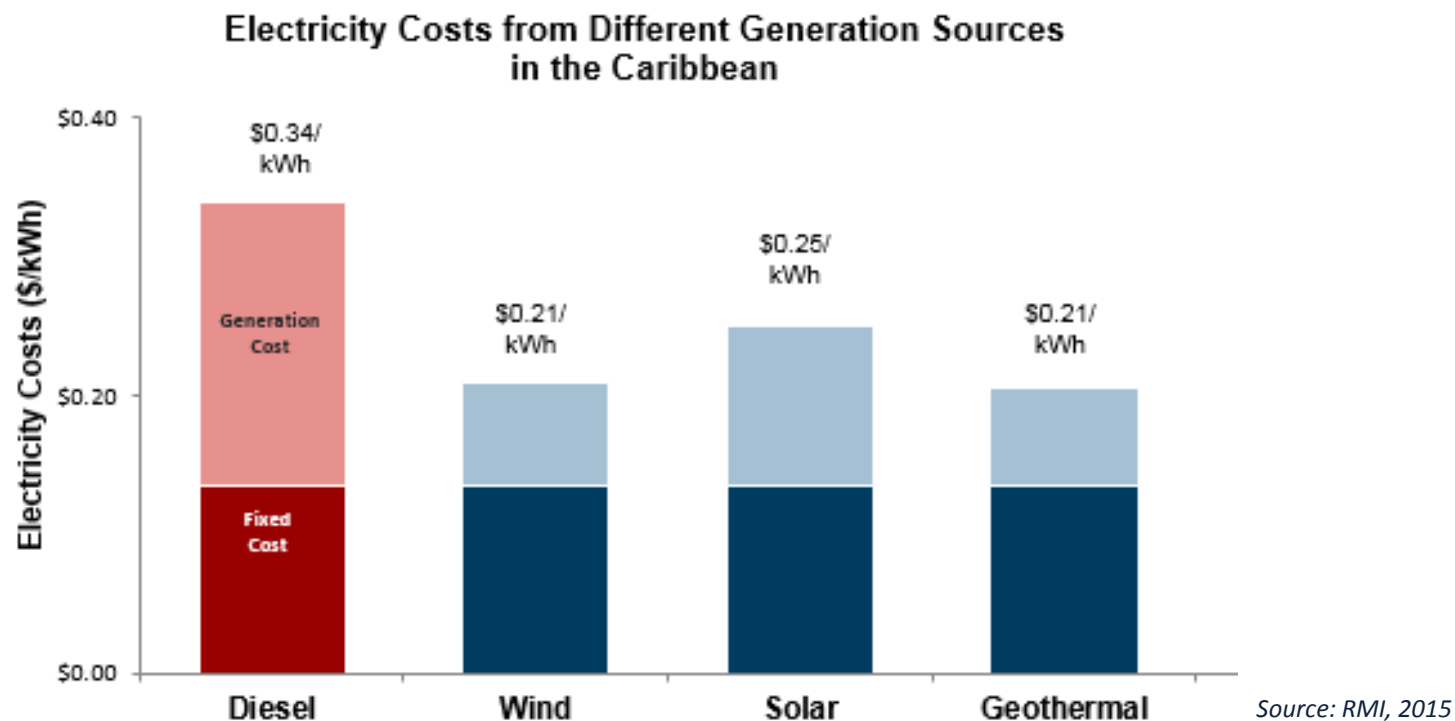
**\$0.40**

# Need



- 3-4x cost of electricity in Caribbean vs. US (\$0.40 vs. \$0.10)
- 95-99% reliant on imported diesel
- Oil imports equal to 20% of GDP

# Opportunity



- Since 2013, the cost of generating renewable energy in the Caribbean has fallen dramatically:
  - Solar has dropped from \$0.32/kWh to \$0.25/kWh
  - Wind from \$0.29/kWh to \$0.21/kWh
  - Geothermal from \$0.35/kWh to \$0.21/kWh
- All of these sources outcompete diesel fluctuating between \$0.34-\$0.50/kWh



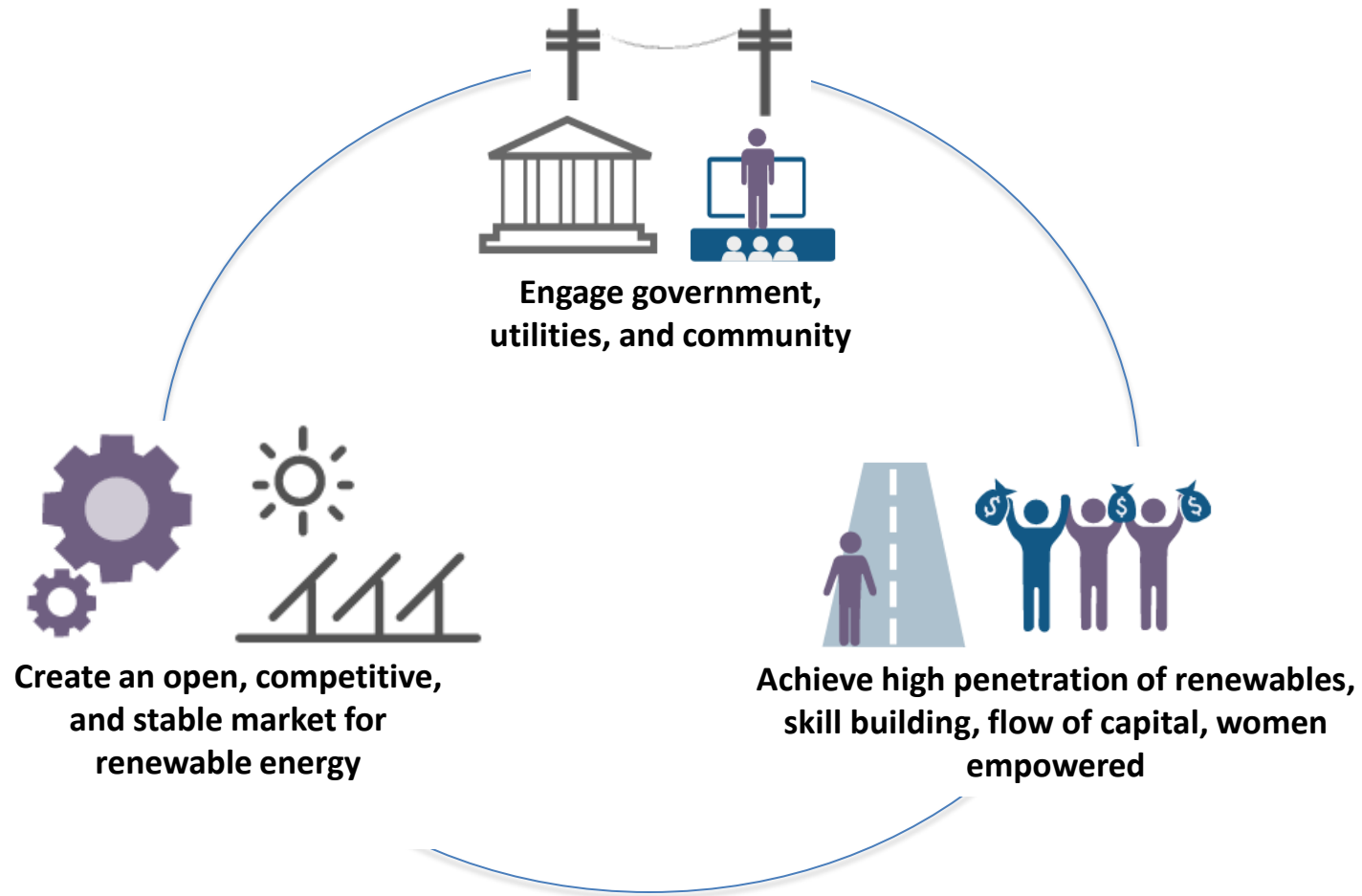
# Challenge

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1. Need for early and ongoing stakeholder engagement from setting the vision to constructing the projects;
2. Need to attract world-class financing and project development firms, which historically have been difficult to attract due to the remote locations and relatively small dollar value of projects; and
3. Need to build skills within governments, utilities, and private sector markets in order to reduce development time and replicate successful projects.



# Approach







# Six-Step Playbook Model

