

# Behavioral Economics Insights to Improve Diets



Note: No conflict of Interest or Disclosures



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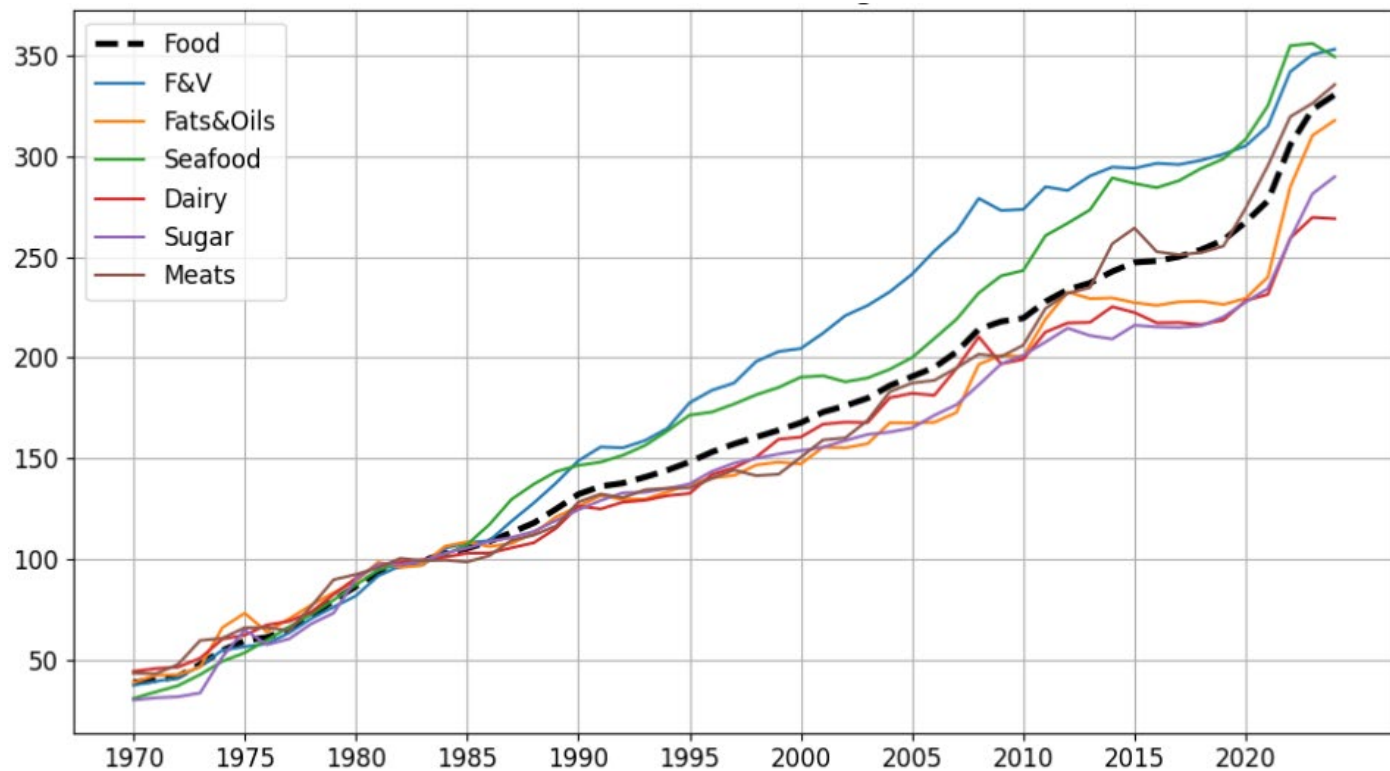




What is Economics?



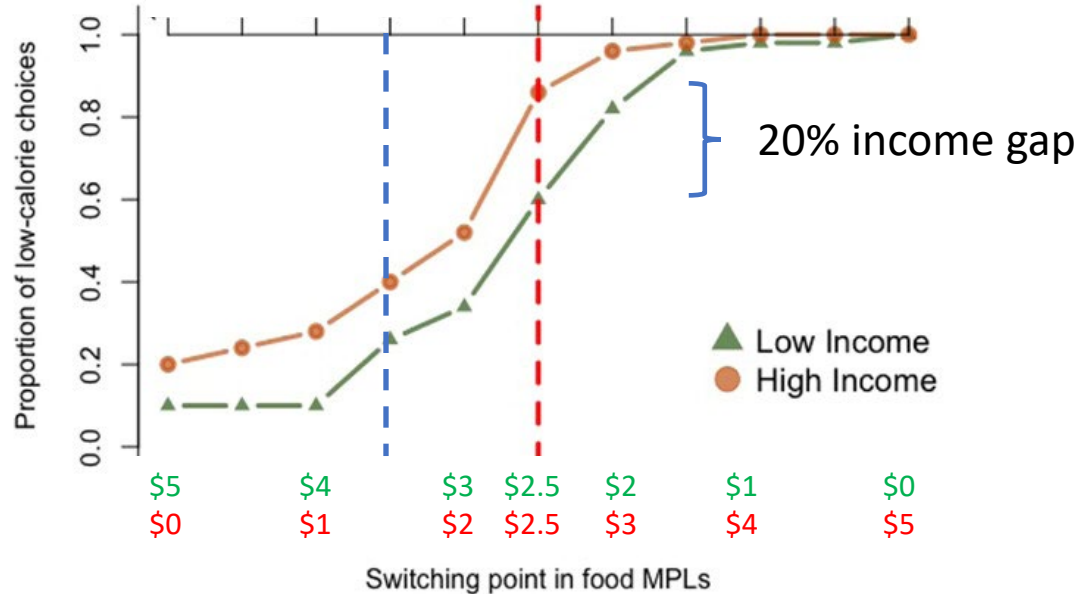
# Relative Food Prices (CPI)



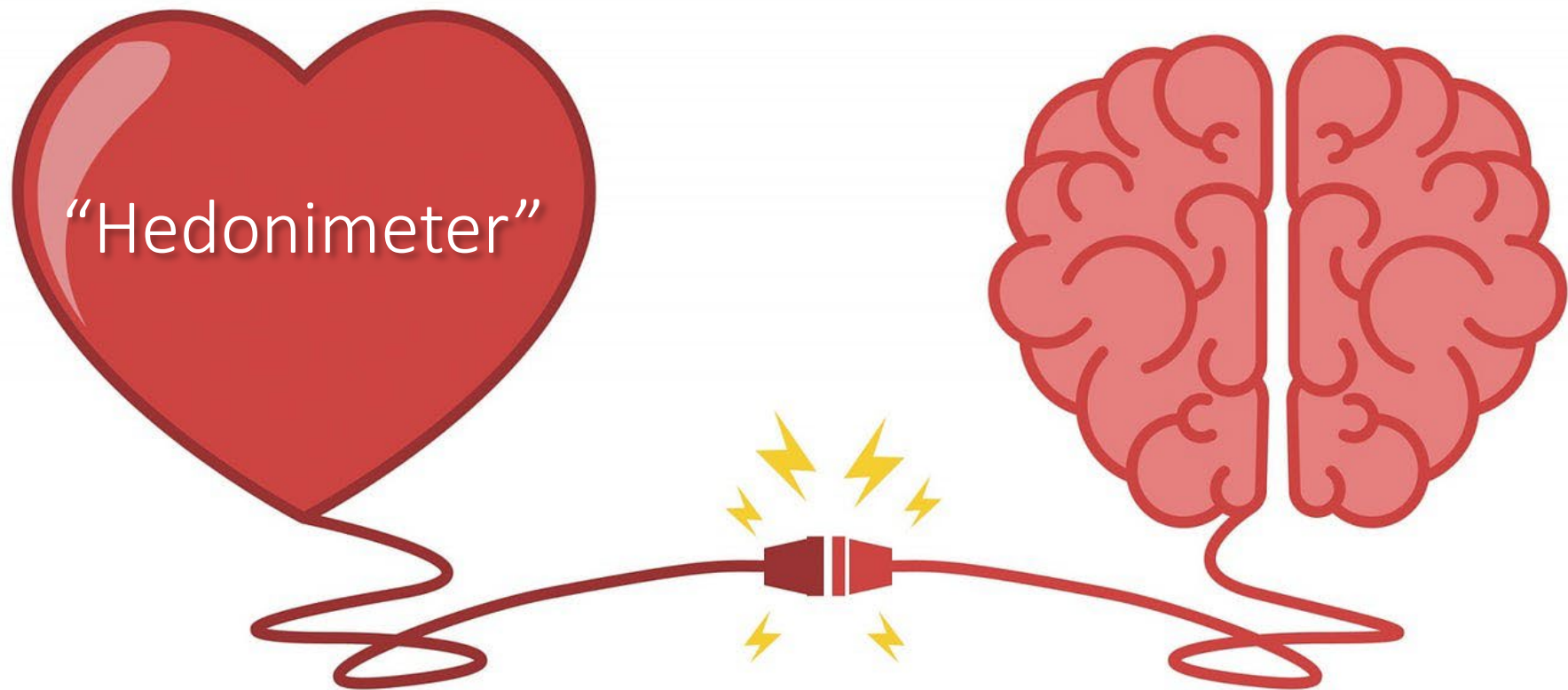
Source: U.S. Bureau of Labor Statistics

# Adjusting Market Prices – Subsidies and Taxes

(a)

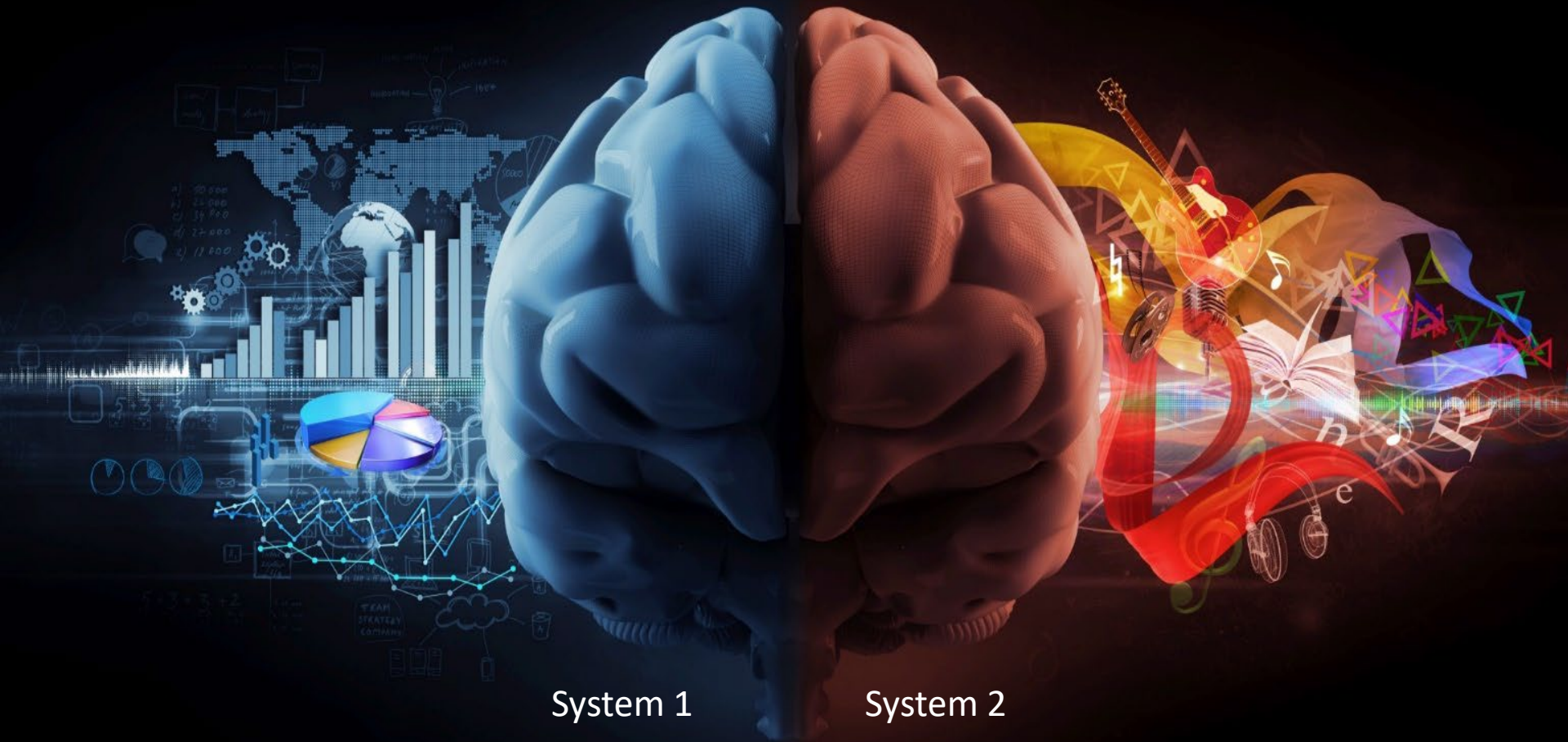


Huseynov, Palma, and Segovia (2023)

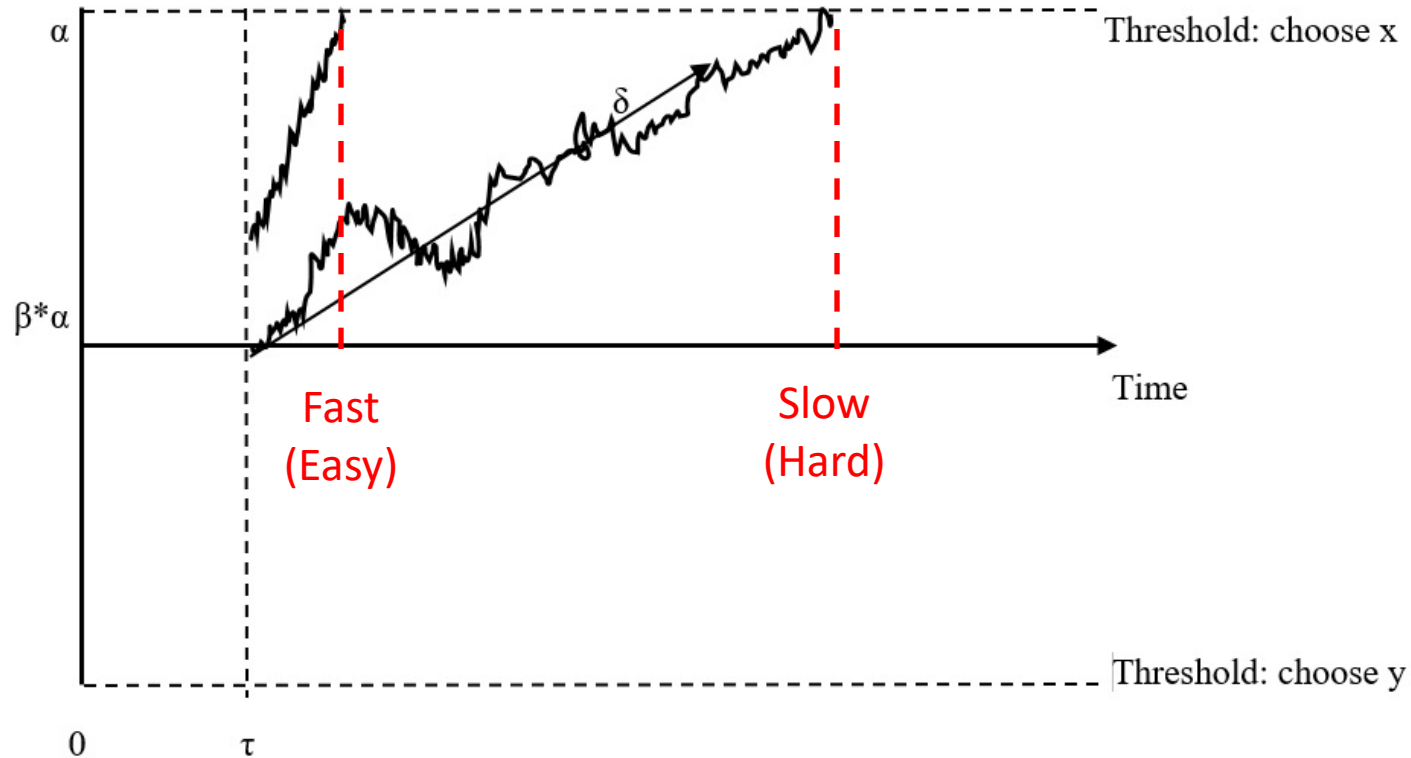




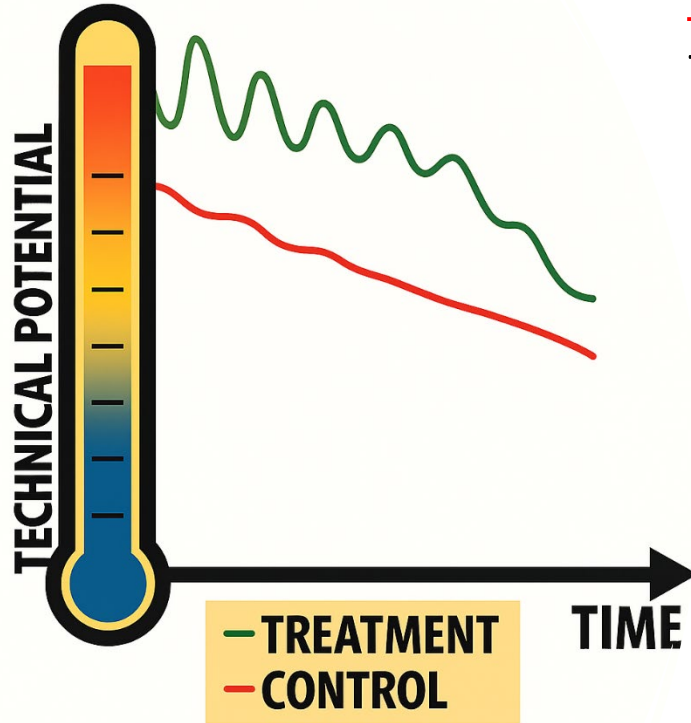
# The Two Selves Framework



# The DDM of “Value” Accumulation & Choice



Huseynov and Palma (2021). Note: DDM Stands for Drift Diffusion Model introduced by Ratcliff (1978).



**NUDGE**: A gentle push towards welfare improving action

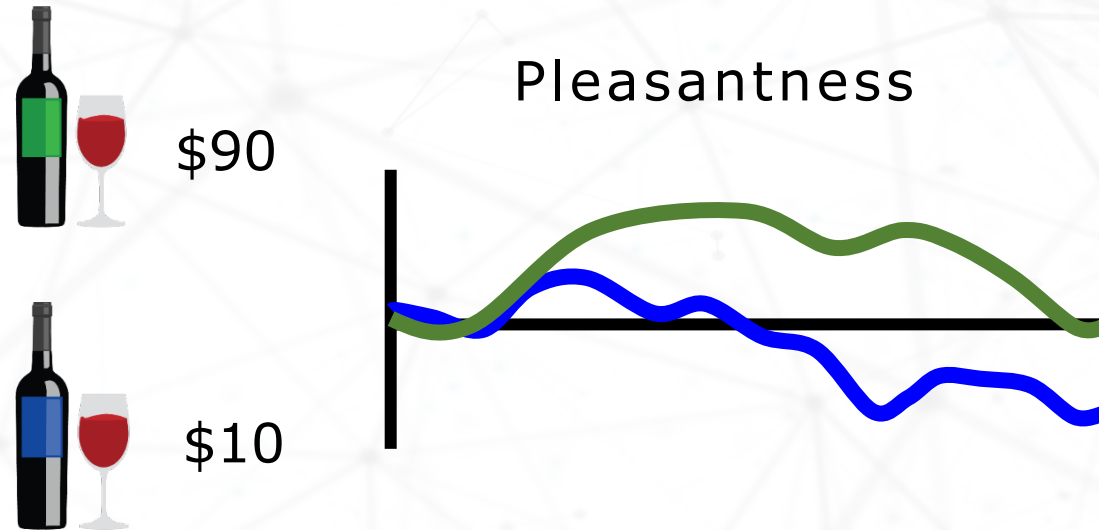
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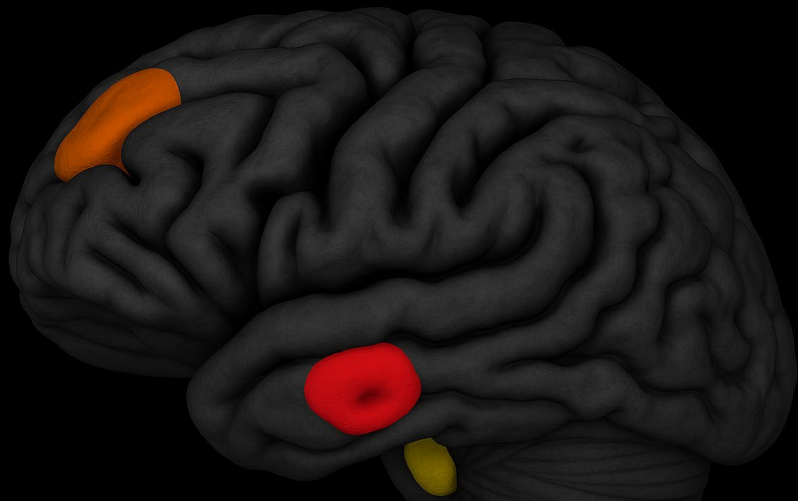
- One-time decisions with lasting effects (i.e., organ donations, saving commitment, energy conservation, etc)
- **Caveat**: Food choice, nutrition, and exercising require continuous effort - self control failures



# The “Thin” line: Perception | Reality



# Not everyone faces the same “urges”



Health & Nutrition  
Messaging = Self-control

Hare et al 2011

Taste Messaging =  
Pleasure

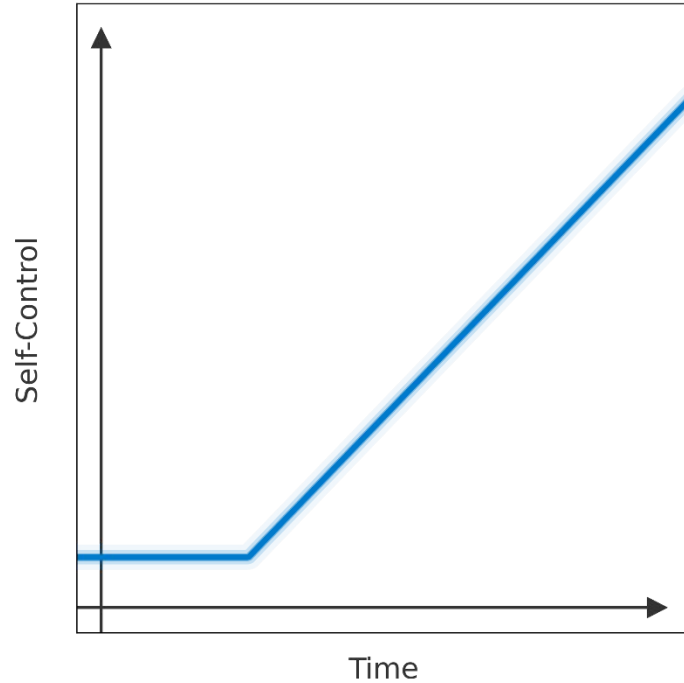
Plassman et al 2008

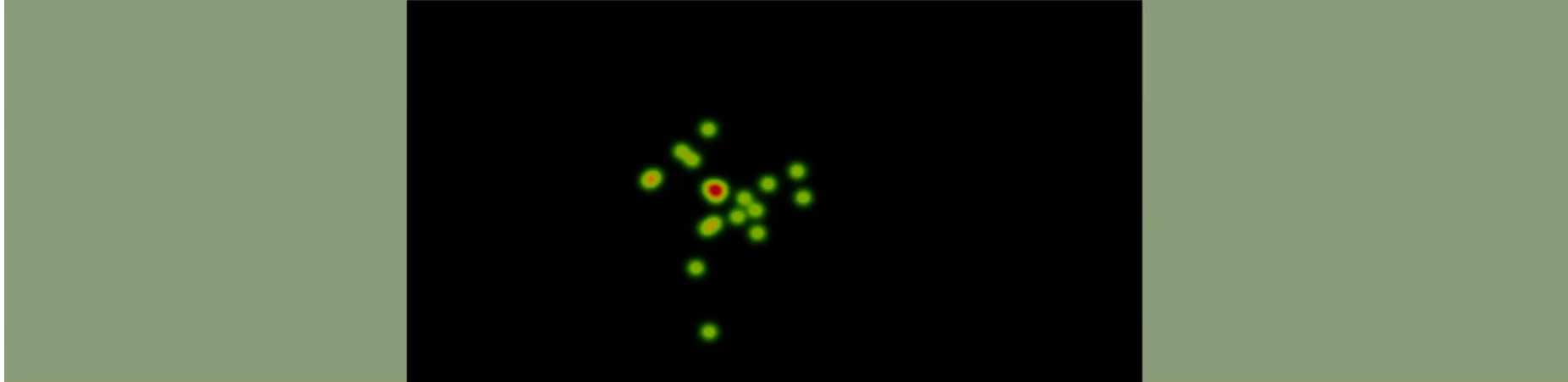
# SELF-CONTROL FAILURES


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# Knowledge/Motivation vs “Ego” Depletion

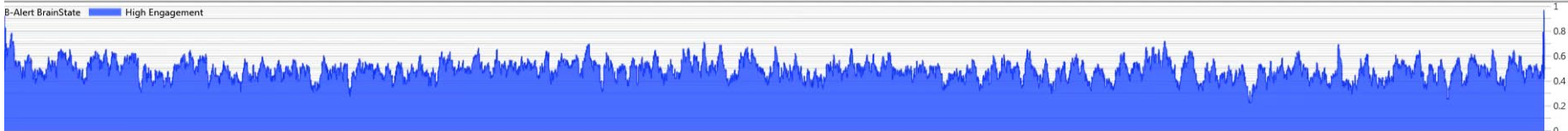





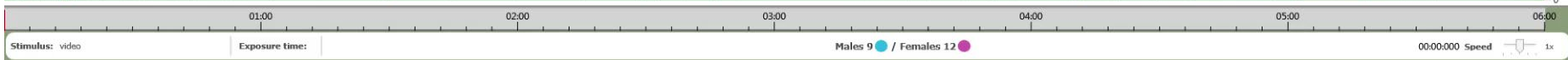
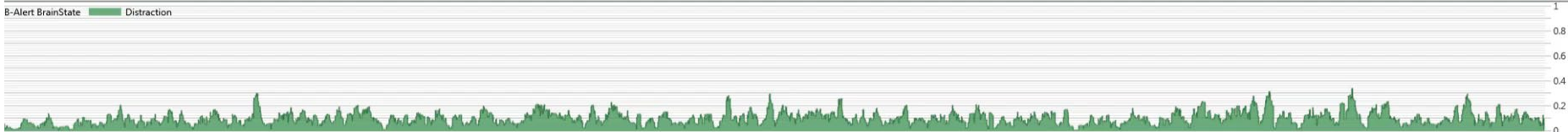
Emotient FACET  Frustration



B-Alert BrainState  High Engagement



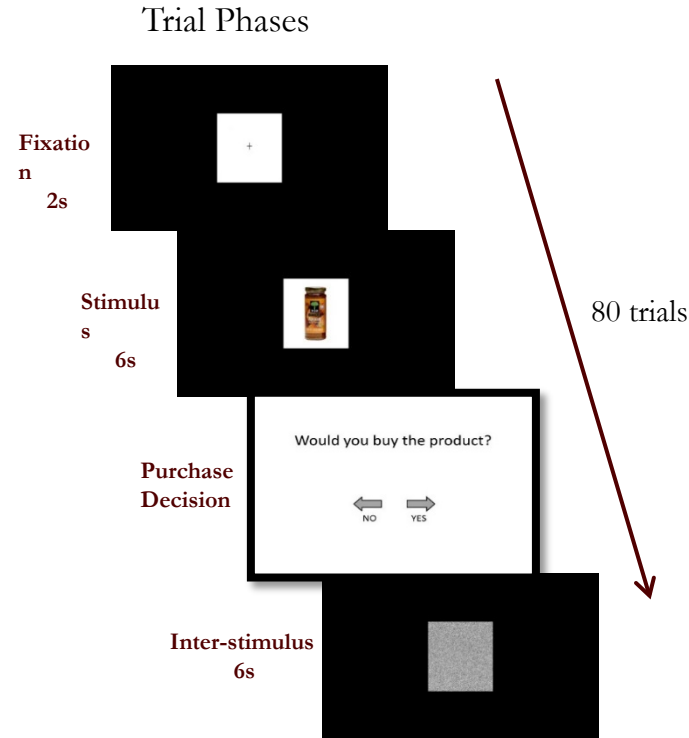
B-Alert BrainState  Distraction



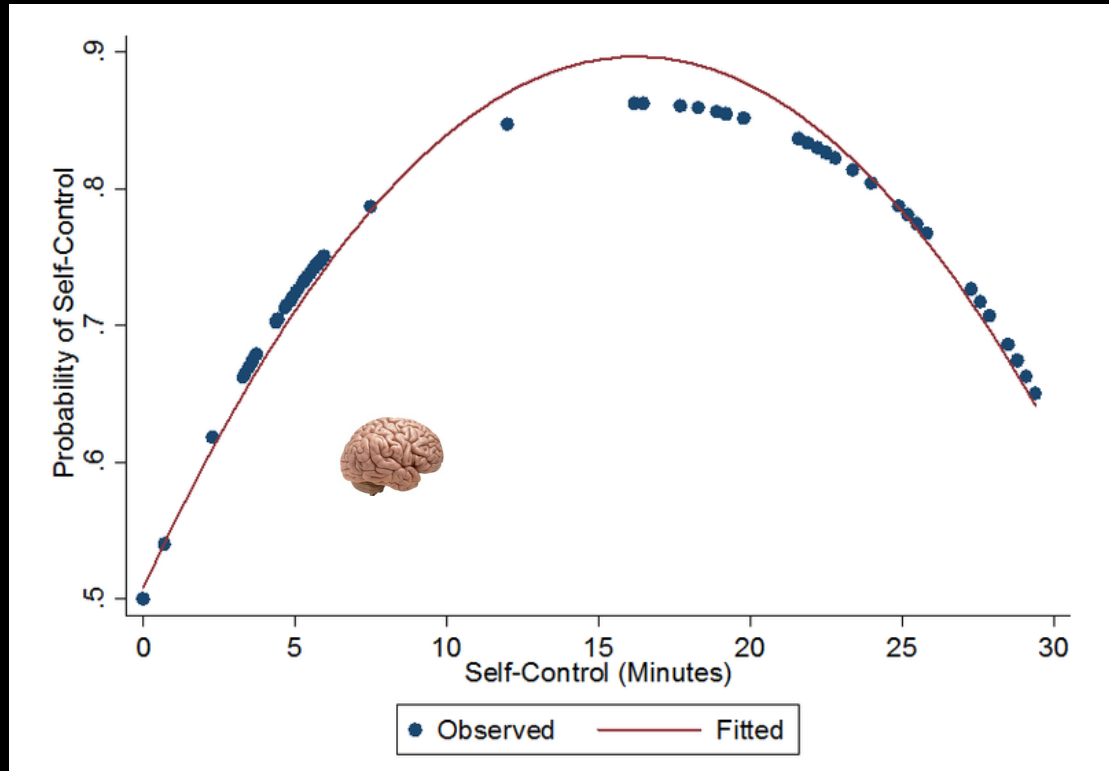


# Experimental Design

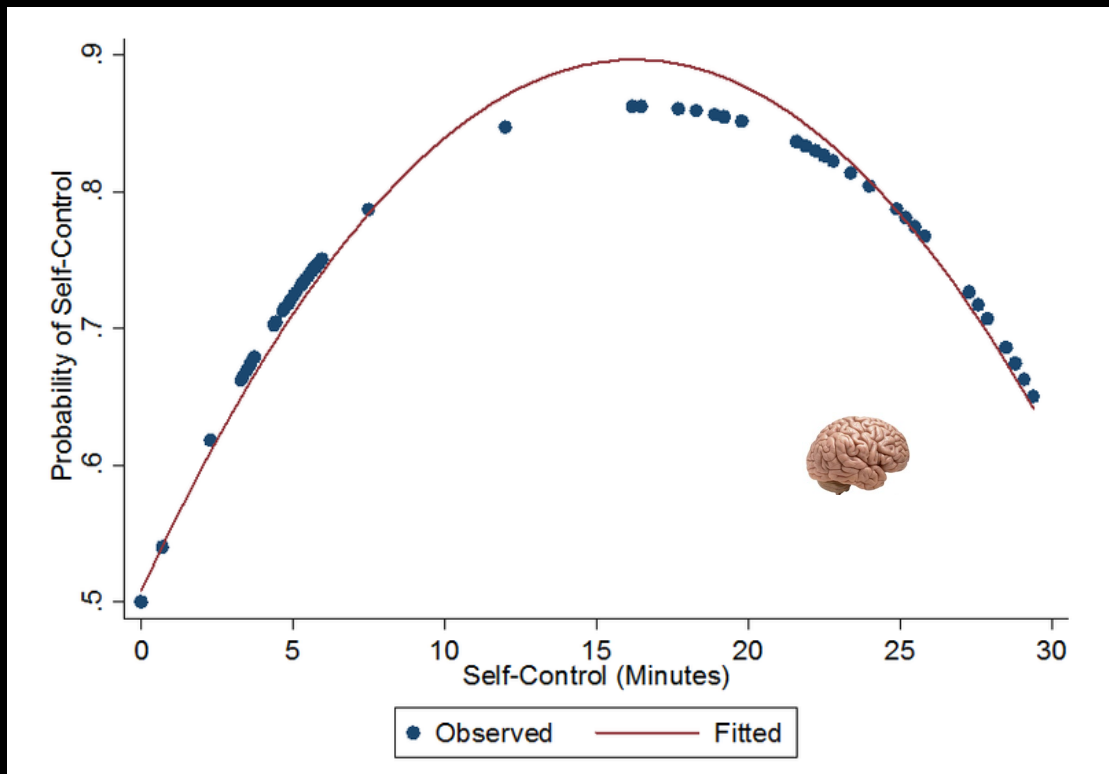
Non-hypothetical  
Purchasing Task  
for a product worth  
**\$10 at 50% Discount**



# Enough to Stay Motivated



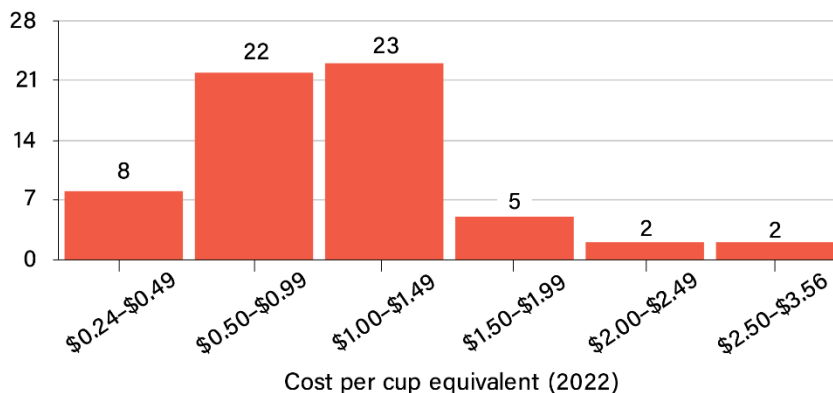
# Not Too Much to “Drain” Resources



# Personalized Nutrition Economics: Using Value-Based Recommendations

## Almost half of 62 fruits studied cost less than \$1 per cup equivalent in 2022

Number of fruits

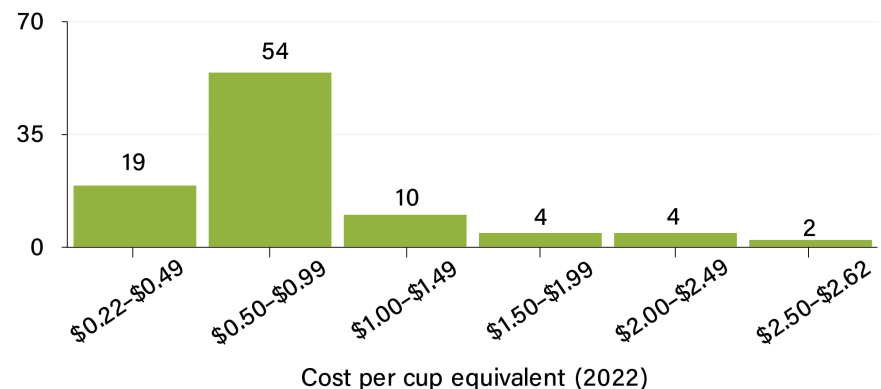


Note: Includes 62 fresh and processed fruit products. Costs reflect national-average retail prices in 2022. A cup equivalent is the edible portion that will generally fit in a 1-cup measuring cup for most fruits, one-half cup for raisins and other dried fruit.

Source: USDA, Economic Research Service, Fruit and Vegetable Prices data product.

## More than three-fourths of 93 vegetables studied cost less than \$1 per cup equivalent in 2022

Number of vegetables

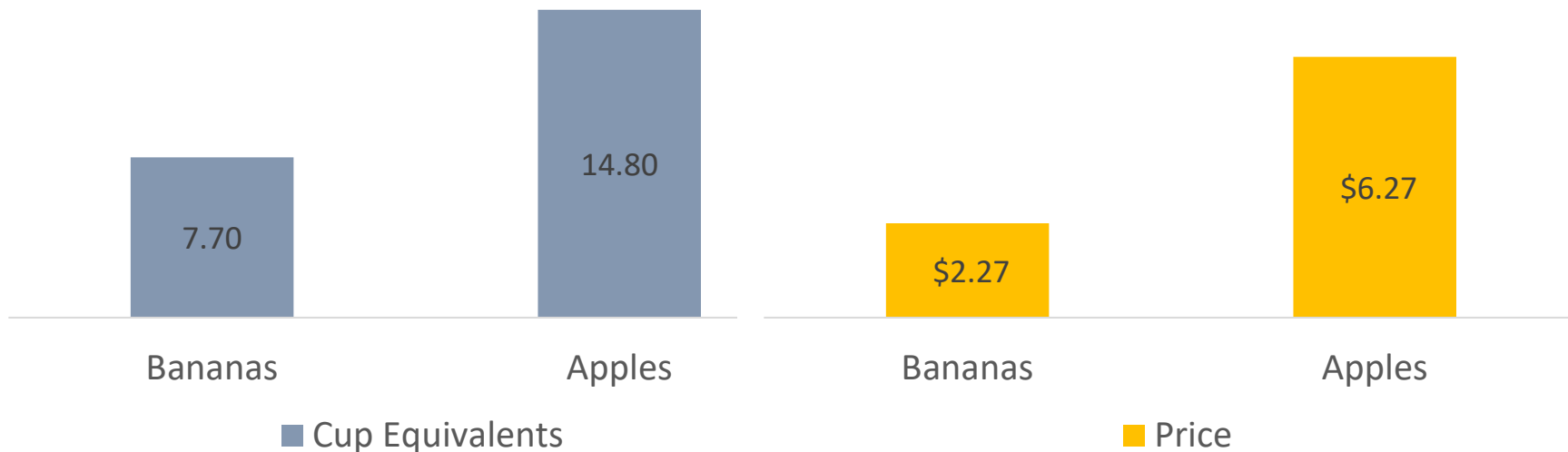


Note: Includes 93 fresh and processed vegetable products. Costs reflect national-average retail prices in 2022. A cup equivalent is the edible portion that will generally fit in a 1-cup measuring cup for most vegetables, 2 cups for lettuce and other leafy greens.

Source: USDA, Economic Research Service, Fruit and Vegetable Prices data product.

Source: ERS, USDA

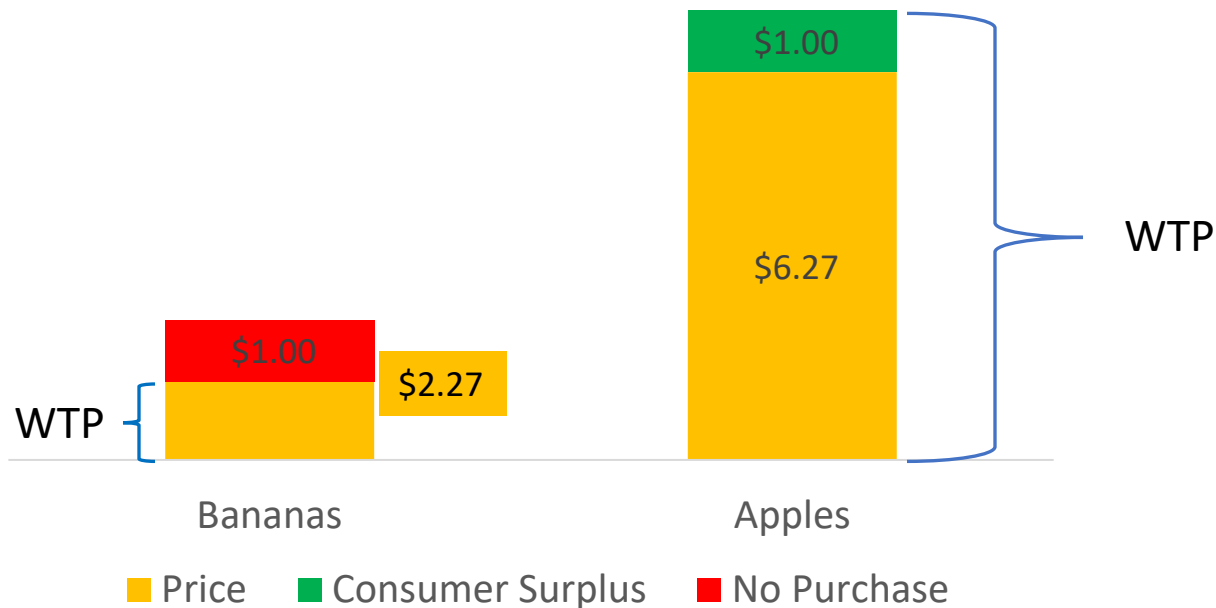
# DGA Recommendation and Cost



Cost for a four-person family. Source: ERS, USDA



# Value-based Personalized Recommendations within Budget



Cost for a four-person family. Source: ERS, USDA



Thank you!